

**EO for Monitoring, Reporting, and
Verification of Carbon Removals**
Copenhagen, 8-11 October 2024

**9th October : Session 4 - Opening and linkages between the EU
Carbon Removals and Carbon Farming Certification (CRCF)
Regulation and the LULUCF regulation**

BOG 2: Focus on sustainability criteria of CRCF

**Frank Martin Seifert, ESA
Basanta Gautam, South Pole**



BOG 2: Focus on sustainability criteria of CRCF – Key Notes

Sustainability in standards, David Gazdag (Verra)

Sustainability in carbon removal projects – a developer's point of view,
Basanta Gautam (South Pole)

Sustainability – view from finance, Mila Luleva, (Rabobank)

How can EO support sustainability of CRCF?, Frank Martin Seifert (ESA)

BOG 2: Focus on sustainability criteria of CRCF: Sustainability

- Buffer in each project, buffer size depends on project risks, minimum is 10%
- Overall buffer pool guarantees permanence of CRs
- Not only carbon, but additional requirements on climate, community and biodiversity and/or SDGs can be assessed to achieve CCB Label (quantifies the positive impact)
- Training and capacity building should be offered to the benefit of the project. Expert knowledge is recommended for a smooth process
- Permanence – different perspectives e.g. “Are 100 years enough?”

BOG 2: Focus on sustainability criteria of CRCF: Benefits

- Majority of benefit should go to the farmers and local communities
- MRV is important, but should not be too complicated for the beneficiaries and viable;
- Benefit should be sufficient to keep the participants engaged in the project e.g. threshold of 150-200€ per ha, how to cope with high annual variability of benefits
- Additional benefits e.g. ecosystem services should be reflected in the price of carbon;
- Focus on added value to farmer / community and the environment e.g. increased resilience, decrease use of fertilizers, less water waste, ...
- Carbon credit should provide means for transition but isn't the goal