

Country profile –Iceland

Country: Iceland												
Support schemes	Electricity and heat production			Consumption				Transport		Supply and others		
	RES	Fossil	Nuclear	RES	Fossil	Electricity	Heat	Biofuels	Fossil	RES	Fossil	El./heat
1. Direct subsidies												
Direct on-budget subsidies	1											
Feed-in tariffs												
Feed-in premiums												
Adjustment Aids												
Inherited liabilities												
Induced transfers												
Others												
2. Fiscal measures												
Energy Tax Allowance												
Energy Tax Exemptions					4, 3, 2							
Other Tax Deductions												
Earmarked refunds of taxes												
3. Transfer of risk to government												
Adjustment Aids												
Inherited liabilities												
Others												
4. Other financial measures												
Adjustment Aids												
Other Tax Deductions												
Others												
5. Non-fiscal measures												
Quota obligations												
Priority Grid Access												
Others												

No.	Datasource	Description
1	RES-LEGAL	Subsidy: National Energy Fund - The state-owned National Energy Fund grants subsidies for measures that aim to reduce the use of fossil fuels. Among other aims, it supports the exploitation of domestic energy sources instead of fossil fuels (art. 8 Act No. 87/2003).
2	OECDTADFFSS	Lower VAT Rate on Oil for Space Heating. No data available.
3	OECDTADFFSS	Excise-tax exemption for LPG.
4	OECDTADFFSS	Excise-tax exemption for compressed natural gas.