



Annual Accounts for the European Environment Agency

Financial year 2020

Copenhagen, 10 May 2021

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FINANCIAL YEAR 2020

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1 Certification

The annual accounts of the European Environment Agency have been prepared in accordance with the Financial Regulation of the Agency, as well as the accounting rules and methods adopted by the Commission's accounting officer.

I hereby certify that based on the information provided by the authorising officer, I have reasonable assurance that the accounts present a true and fair view of the financial position of the Agency in all material aspects.

Copenhagen, 10 May 2021

Anne-Li Hartmann-FitzGerald
Accounting Officer

2 Presentation of the annual accounts

The annual accounts of the European Environment Agency include the financial statements, the report on implementation of the budget, and the report on budget and financial management during the year.

The financial statements comprise the balance sheet and the statement of financial performance at 31 December, the cash-flow table and the statement of change in capital.

The objectives of financial statements are to provide information about the financial position, performance and cash flows of an entity that is useful to a wide range of users. For a public sector entity such as the European Environment Agency, the objectives are more specifically to provide information useful for decision making, and to demonstrate the accountability of the entity for the resources entrusted to it.

To present a true and fair view, financial statements must not only supply relevant information to describe the nature and range of the activities, explain how it is financed and supply definitive information on its operations, but also do so in a clear and comprehensible manner which allows comparisons between financial years. It is with these goals in mind that the present document has been drawn up.

The accounting system of the European Environment Agency comprises budget accounts and general accounts. These accounts are kept in euro on the basis of the calendar year. The budget accounts give a detailed picture of the implementation of the budget. They are based on the modified cash

accounting principle¹. The general accounts allow for the preparation of the financial statements as they show all revenues and expenses for the financial year and are designed to establish the financial position in the form of a balance sheet at 31 December.

The annual accounts are drawn up in accordance with the Financial Regulation of the European Environment Agency adopted by the Management Board on 22 November 2019, applicable from 1 July 2019.

According to the Financial Regulation, the Agency's accounting officer shall send to the Commission's accounting officer by no later than 1 March of the following year its provisional accounts. The Executive Director shall send the final accounts, together with the opinion of the management board, to the Commission's accounting officer, the Court of Auditors, the European Parliament and the Council, by 1 July of the following year at the latest.

A link to the pages of the website where the final accounts of the European Environment Agency are disclosed shall be published in the Official Journal of the European Union by 15 November of the following year.

¹ This differs from cash-based accounting because of elements such as carry-overs.

3 Financial Statements of the European Environment Agency

3.1 Balance sheet – Assets

	Note	31.12.2020	31.12.2019	Variance
Non current assets				
Intangible assets	1	979 691,39	670 495,23	309 196,16
Tangible assets	2	983 535,65	709 549,78	273 985,87
Plant and equipment		63 571,47	109 179,65	-45 608,18
Computer hardware		764 303,88	483 549,19	280 754,69
Furniture and vehicles		155 660,30	116 820,94	38 839,36
Long-term receivables	3	847 643,27	832 109,83	15 533,44
Long-term receivables		847 643,27	832 109,83	15 533,44
Total non current assets		2 810 870,31	2 212 154,84	598 715,47
Current assets				
Short-term pre-financing	4	15 847 629,42	16 111 605,52	-263 976,10
Short-term pre-financing		15 847 629,42	16 111 605,52	-263 976,10
Short-term receivables		27 472 702,69	17 785 604,88	9 687 097,81
Current receivables	5	499 043,04	384 343,67	114 699,37
Sundry receivables		98 008,99	60 669,88	37 339,11
Deferred charges		757 214,11	713 700,61	43 513,50
Accrued income	6	26 118 436,55	16 626 890,72	9 491 545,83
Cash and cash equivalents	7	25 106 273,66	32 832 399,70	-7 726 126,04
Total current assets		68 426 605,77	66 729 610,10	1 696 995,67
TOTAL ASSETS		71 237 476,08	68 941 764,94	2 295 711,14

3.2 Balance sheet – Liabilities

	Note	31.12.2020	31.12.2019	Variance
Net Assets		5 317 406,85	4 769 541,70	547 865,15
Accumulated surplus/deficit		4 769 541,70	2 691 479,98	2 078 061,72
Economic result of the year - profit+/loss-		547 865,15	2 078 061,72	-1 530 196,57
				0,00
Payables		65 920 069,23	64 172 223,24	1 747 845,99
Current payables		0,00	0,00	0,00
Sundry payables		327 949,40	-5 478,04	333 427,44
Accrued charges	8	22 006 662,38	21 892 054,85	114 607,53
Pre-financing received	9	43 608 595,22	42 291 797,35	1 316 797,87
Interest to be regularised		-23 137,77	-6 150,92	-16 986,85
TOTAL LIABILITIES		71 237 476,08	68 941 764,94	2 295 711,14

3.3 Statement of financial performance

	Note	2020	2019	Variance
Revenues				
Operating revenue	10	69 136 892,05	57 633 333,48	11 503 558,57
Revenues from administrative operations		499,38	3 356,00	-2 856,62
Total revenues		69 137 391,43	57 636 689,48	11 500 701,95
				0,00
Administrative expenses				
Staff expenses	11	-25 930 559,99	-25 845 331,32	-85 228,67
Fixed asset related expenses		-491 290,84	-429 125,39	-62 165,45
Other administrative expenses		-12 238 185,60	-11 780 999,30	-457 186,30
Operational expenses		-29 909 723,93	-17 479 672,86	-12 430 051,07
Total expenses		-68 569 760,36	-55 535 128,87	-13 034 631,49
Surplus/deficit from operating activities		567 631,07	2 101 560,61	-1 533 929,54
Financial revenues				0,00
Financial expenses		-19 765,92	-23 498,89	3 732,97
Surplus/deficit from non-operating activities		-19 765,92	-23 498,89	3 732,97
Economic result of the year		547 865,15	2 078 061,72	-1 530 196,57

3.4 Cash flow statement

	2020	2019	Variance
Economic result of the year	547 865,15	2 078 061,72	-1 530 196,57
Surplus/(deficit) from ordinary activities	-7 199 518,34	-8 742 647,86	1 543 129,52
Amortization (intangible fixed assets) (+)	146 993,05	60 902,60	86 090,45
Depreciation (tangible fixed assets) (+)	344 297,79	367 121,79	-22 824,00
Increase (-) /decrease (+) in short term pre-financing	263 976,10	4 293 714,32	-4 029 738,22
Increase (-) /decrease (+) in long term receivables	-15 533,44	-5 635,35	-9 898,09
Increase (-) /decrease (+) in short term receivables	-212 538,83	-204 569,54	-7 969,29
Increase (-) /decrease (+) in receivables related to cons. EC entities	-9 491 545,83	5 440 943,20	-14 932 489,03
Increase (+) /decrease (-) in accounts payable	448 034,97	-7 635 047,08	8 083 082,05
Increase + /decrease - in liabilities related to non-cons. EC entities	231 978,35	218 716,97	13 261,38
Increase + /decrease - in liabilities related to cons. EC entities	1 084 819,50	-11 279 895,77	12 364 715,27
Other non-cash movements	0,00	1 101,00	-1 101,00
Net cash Flow from operating activities	-6 651 653,19	-6 664 586,14	12 932,95
Cash Flows from investing activities			
Purchase of tangible and intangible fixed assets (-)	-1 074 472,85	-856 468,13	-218 004,72
Net cash flow from investing activities	-1 074 472,85	-856 468,13	-218 004,72
Net increase(+)/decrease (-) om cash and cash equivalents	-7 726 126,04	-7 521 054,27	-205 071,77

3.5 Statement of changes in net assets

	Accumulated surplus/deficit	Economic result of the year	Net assets (total)
Balance as of 31 December 2019	2 691 479,98	2 078 061,72	4 769 541,70
Other	0,00	0,00	0,00
Fair value movements	0,00	0,00	0,00
Allocation of the economic result of previous year	2 078 061,72	-2 078 061,72	0,00
Economic result of the year	0,00	547 865,15	547 865,15
Balance as of 31 December 2020	4 769 541,70	547 865,15	5 317 406,85

3.6 Notes to the Financial statements

3.6.1 Notes to the Balance sheet

1. Intangible assets

Intangible fixed assets consist of purchased computer software and internally developed intangible assets. The development cost for internally developed intangible assets are to be capitalized and presented as fixed assets if the cost is EUR 500 000 or more. Point 5, Disclosures, includes overview of internal IT-projects and their estimated costs divided in research phase and development phase. In 2019 one project has been identified to exceed the threshold.

The amortization is calculated using a straight line method with a 25% rate. For internally developed intangible assets the amortization commences when the asset is taken into use.

2020	Internally generated software under construction	Computer Software	Totals
Gross carrying amounts 1.1.2020	631 688,54	1 692 422,41	2 324 110,95
Additions		456 189,21	456 189,21
Reclassification	- 631 688,54	631 688,54	
Disposals			0,00
Gross carrying amounts 31.12.2020	0,00	2 780 300,16	2 780 300,16
Accumulated amortization and impairment 1.1.2020		-1 653 615,72	-1 653 615,72
Amortization	0,00	-146 993,05	-146 993,05
Disposals			0,00
Accumulated amortization and impairment 31.12.202	0,00	-1 800 608,77	-1 800 608,77
Net carrying amounts 31.12.2020	0,00	979 691,39	979 691,39

2. Tangible assets

Items acquired whose purchase price or production cost is EUR 5 000 or more, with a period of use greater than one year, and which are not consumables, are recorded in the fixed assets accounts valued at their acquisition price. These thresholds also apply to software that are acquired from a third party or covered by a license.

The tangible assets as of 31 December 2020 are set out in the following table:

2020	Plant and Equipment	Computer hardware	Furniture	Totals
Gross carrying amounts 1.1.2020	1 735 648,08	3 555 750,36	1 006 947,29	6 298 345,73
Additions	0,00	553 697,26	64 586,37	618 283,63
Disposals	0,00	0,00	0,00	0,00
Gross carrying amounts 31.12.2020	1 735 648,08	4 109 447,62	1 071 533,66	6 916 629,36
Accumulated amortization and impairment 1.1.2020	-1 626 468,43	-3 072 201,14	-890 126,35	-5 588 795,92
Depreciation	-45 608,18	-272 942,60	-25 747,01	-344 297,79
Disposals	0,00	0,00	0,00	0,00
Accumulated depreciation and impairment 31.12.2020	-1 672 076,61	-3 345 143,74	-915 873,36	-5 933 093,71
Net carrying amounts 31.12.2020	63 571,47	764 303,88	155 660,30	983 535,65

3. Long-term receivables with third parties

The amount booked as long-term receivables, EUR 847 643,27 (832 109,83) refers to the deposit paid for the premises rented at Kongens Nytorv in Copenhagen, and for an external server room.

4. Short-term pre-financing

At the end of 2020 a total amount of EUR 15 847 629,42 (16 111 605,52) was outstanding in respect of pre-financing given to sub-contractors. Of this amount, EUR 10 168 232,77 (7 688 842,31) refers to contracts given from the Copernicus grant.

5. Current receivables

Current receivables, EUR 499 043,04 (384 343,67) refer to receivables which are outstanding at the end of the year and expected to be recovered within one year. The whole amount refers to recoverable taxes.

6. Accrued income with consolidated and non-consolidated entities

The outgoing balance, EUR 26 118 436,55 (16 626,890,72), refers essentially to accrued revenues in respect of grant agreements for which received pre-financing is outstanding at the end of the year. A minor item, EUR 13 723,20, refers to accrued revenue in relation to suppliers.

Grant Agreement	2020			2019	
	Outstanding pre-financing	Accrued revenue	Net position	Outstanding pre-financing	Accrued revenue
IPA2020 / DG NEAR	1 275 000,00	-203 995,89	1 071 004,11	0,00	0,00
IPA2018 / DG NEAR	320 000,00	-302 062,65	17 937,35	320 000,00	-299 944,16
ENIE / DG NEAR	3 873 482,90	-3 280 844,96	592 637,94	3 873 482,90	-2 587 178,74
ENIS / DG NEAR	1 295 559,95	-1 063 825,58	231 734,37	1 295 559,95	-959 293,96
COPENICUS / DG GROW	35 584 542,75	-20 454 963,68	15 129 579,07	35 791 623,21	-12 226 000,88
Total consolidated	42 348 585,60	-25 305 692,76	17 042 892,84	41 280 666,06	-16 072 417,74
HUMANBIO / UBA	1 024 848,42	-799 020,59	225 827,83	792 870,07	-554 472,98
TOTAL	43 373 434,02	-26 104 713,35	17 268 720,67	42 073 536,13	-16 626 890,72

7. Cash and cash equivalent

At the end of the year 2020, the Agency held bank accounts in Danish kroner in Denmark and in Euro in Belgium. Fortis Bank-Copernicus account is earmarked and can only be used for transactions relating to the grant. All amounts in the table are expressed in Euro.

Bank	2020	2019
BNP Paribas Fortis Bank (EUR)	3 856 475,69	5 819 934,83
Nordea Bank (DKK)	4 896 343,95	1 414 470,66
Imprest account (DKK)	21 940,21	21 967,36
Sub-total	8 774 759,85	7 256 372,85
BNP Paribas Fortis Bank-Copernicus (EUR)	16 331 513,81	25 576 026,85
TOTAL	25 106 273,66	32 832 399,70

The imprest account is set up in order to enable cash payments of daily subsistence and travel costs for meeting participants from non-EEA member countries for meetings taking place at the Agency's premises, and for internet purchases.

8. Accrued charges

The total amount of EUR 22 006 662,38 (21 892 054,85) EUR consists of the following parts:

Accrued charges	2020	2019
Estimate of the charges incurred for services and goods received in the year 2019 but not paid for by the end of the year	2 844 017,67	2 419 695,23
Estimate of accrued charges in relation to given prefinancing	18 295 494,54	18 843 809,38
Accrued financial costs	23 694,85	6 597,12
Provision for the cost of annual leave incurred but not taken during the	824 852,56	621 953,12
Provision for pension cost	18 602,75	
TOTAL	22 006 662,38	21 892 054,85

9. Pre-financing received

The amount EUR 43 608 595,22 (42 291 797,35) consists of the following parts:

Pre-financing received	2020	2019
Pre-financing in relation to grants from the European Commission	42 348 585,60	41 280 666,06
Pre-financing from non-consolidated entities	1 024 848,42	792 870,07
Budget outturn of the year (see point 4.1 below)	235 161,20	218 261,22
TOTAL	43 608 595,22	42 291 797,35

3.6.2 Notes to the Statement of financial performance

10. Operating revenues

The operating revenues of the year 2020 amounts to EUR 69 136 892,05 (57 633 333,48) and can be specified as follows:

Revenue source	2020	2019
EU subsidy	41 736 838,72	39 515 709,84
Contribution from the EFTA countries	1 022 110,00	950 101,00
Contributions from the PECO countries		
Turkey	3 127 000,00	3 127 000,00
Switzerland	1 489 956,50	1 402 155,86
Sub-total	47 375 905,22	44 994 966,70
Grants from consolidated EC entities	21 483 355,48	12 385 509,58
Grants from non-consolidated EC entities	244 547,61	226 698,33
Exchange rate gains	33 083,74	26 158,87
TOTAL	69 136 892,05	57 633 333,48

11. Staff expenses

All salary calculations giving the total staff expenses included in the Statement of financial performance of the Agency are externalized to the Office for administration and payment of individual entitlements (also known as the Paymaster's Office-PMO) which is a central office of the European Commission.

The PMO's mission is to manage the financial rights of permanent, temporary and contractual staff working at the Commission, to calculate and to pay their salaries and other financial entitlements. It also provides these services to other EU institutions and agencies. The PMO is also responsible for managing the health insurance fund of the Institutions, together with processing and paying the claims of reimbursement from staff members, as well as managing the pension fund and paying the pensions of retired staff members. The PMO is being audited by the European Court of Auditors.

The Agency is responsible for the communication to the PMO of reliable information allowing the calculation of the staff costs. It is also responsible for checking that this information has been correctly handled in the monthly payroll report used for accounting payroll costs. It is not responsible for the calculation of the payroll costs performed by PMO.

3.6.3 Accounting principles, rules and methods

The accounting rules of the European Communities sets out the principles to be applied in drawing up the financial statements:

- Fair presentation
- Accrual basis
- Going concern basis
- Consistency of presentation
- Aggregation
- Offsetting
- Comparative information

Transactions and balances

Foreign currency transactions are converted into euro using the exchange rates prevailing at the dates of the transactions.

Year-end balances of monetary assets and liabilities denominated in foreign currencies are converted into euro on the basis of the exchange rates applying on 31 December.

Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial performance.

Fixed assets

Intangible fixed assets are valued at their acquisition price converted into euro at the rate applying when they were purchased, less depreciation and impairment. The exception is assets acquired free of charge that are valued at their market value.

Tangible fixed assets are stated at historical cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Agency and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of financial performance during the financial period in which they are incurred.

Depreciation is calculated using the straight line method to allocate depreciation cost to the assets' residual values over their estimated useful lives, as follows:

Type of asset	Straight line depreciation rate
Intangible assets	25 %
Fitting out of leasehold premises	20 %
Plant, machinery and equipment	12,5% to 25%
Furniture	10 %, 12,5 %
Computer hardware	25 %

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, on a regular basis. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the statement of financial performance.

Assets that have an indefinite useful life are not subject to amortization and are tested regularly for impairment. Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized as the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

With reference to EC Accounting rule no. 6, the Agency is required, as from the financial year 2010, to capitalise internally generated intangible assets (software) and to disclose the total development costs that is not capitalised. The threshold for capitalizing an internally generated asset is EUR 500 000.

Pre-financing amounts

Pre-financing is a payment intended to provide the beneficiary with a cash advance, i.e. a float. It may be split into a number of payments over a period defined in the particular pre-financing agreement. The float or advance is repaid or used for the purpose for which it was provided during the period defined in the agreement. If the beneficiary does not incur eligible expenditures, the beneficiary has the obligation to return the pre-financing advance to the Agency. The amount of the pre-financing is reduced (wholly or partially) by the acceptance of eligible costs and amounts returned.

At year-end outstanding pre-financing amounts are valued at the original amount(s) paid less: amounts returned, eligible amounts cleared, and value reductions. Interest on pre-financing is recognised as it is earned in accordance with the provisions of the relevant agreement.

Receivables

Receivables are carried at original invoice amount less write-down for impairment. A write-down for impairment of receivables is established when there is objective evidence that the Agency will not be able to collect all amounts due according to the original terms of receivables.

Cash and cash equivalents

Cash and cash equivalents include bank accounts and cash in hand.

Use of estimates

In accordance with generally accepted accounting principles, the financial statements necessarily include amounts based on estimates and assumptions by management. Significant estimates include, but are not limited to, accrued income and charges, contingent assets and liabilities, and degree of impairment of fixed assets. Actual results could differ from those estimates. Changes in estimates are reflected in the period in which they become known.

3.7 Contingent liabilities and off the balance sheet items

Per 31 December 2020, the Agency had agreements with contractors and suppliers amounting to MEUR 22,7 (18,1). These agreements relate mainly to operational projects and are covered by budgetary commitments in 2020.

The Agency also has rent contracts that may be terminated with 18 months notice of intention to terminate. The contingent liability in respect of the rent contracts as per 31 December 2020, amounts to approximately MEUR 3,1 (3,4).

4 Report on implementation of the budget

4.1 Budget outturn account

		<i>EUR</i>	
		Note	
		2020	2019
REVENUE			
Commission subsidy		41 971 999,92	39 733 971,06
Other contributions and funding via the Commission		19 189 044,85	12 287 468,90
Other donors			218 716,97
Other revenue		8 074,95	76 204,50
TOTAL REVENUE	12	61 169 119,72	52 316 361,43
EXPENDITURE			
Title I: Staff			
Payments		-27 093 934,27	-27 176 891,22
Appropriations carried over		-1 384 169,31	-1 315 548,40
Title II: Administrative Expenses			
Payments		-4 049 150,58	-4 225 638,65
Appropriations carried over		-1 054 013,18	-679 805,09
Title III: Operating Expenditure			
Payments		-32 975 261,26	-23 821 282,76
Appropriations carried over		-25 396 056,70	-31 342 038,21
TOTAL EXPENDITURE	13	-91 952 585,30	-88 561 204,33
OUTTURN FOR THE FINANCIAL YEAR (a-b)			
		-30 783 465,58	-36 244 842,90
Cancellation of unused payment appropriations carried over from previous year		203 867,40	226 600,65
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue		28 744 613,74	36 542 966,56
Adjustment for grant budget outturn		2 060 446,08	-291 565,47
Exchange differences for the year		9 699,56	-14 897,62
BALANCE OF THE OUTTURN ACCOUNT FOR THE FINANCIAL YEAR	14	235 161,20	218 261,22

4.1.1 Notes to the Budget outturn account

12. Budgetary revenues

The budgetary revenues for the financial year 2020 amounts to EUR 61 169 119,72 (52 316 361, 43). Below is a specification of the amount and comparative figures for the year 2019.

Source	2020	2019
European Commission subsidy	41 971 999,92	39 733 971,06
EFTA contribution	1 022 110,00	950 101,00
New member countries	4 616 956,50	4 529 155,86
Consolidated grants	13 318 000,00	6 808 212,04
Non-consolidated grants	231 978,35	218 716,97
Other	8 074,95	76 204,50
Sum	61 169 119,72	52 316 361,43

13. Budgetary expenditure

The total payments can be specified as follows:

	C1	R0	Total
Title 1	26 038 515,93	1 055 418,34	27 093 934,27
Title 2	4 012 592,99	36 557,59	4 049 150,58
Title 3	10 934 916,78	22 040 344,48	32 975 261,26
Total	40 986 025,70	23 132 320,41	64 118 346,11

The total of carried over amounts can be specified as follows:

	C1	R0	Total
Title 1	216 208,74	1 167 960,57	1 384 169,31
Title 2	887 873,29	166 139,89	1 054 013,18
Title 3	5 499 863,83	19 896 192,87	25 396 056,70
Total	6 603 945,86	21 230 293,33	27 834 239,19

The carry-over of C1 payment credits from 2020 to 2021, EUR 6 603 945,89 is significantly higher than in the previous year (4 592 777,96). Of the amount carried over regarding title 3, EUR 5 499 863,83 (3 942 301,50) 40,12 % refers to the final payments of the contribution 2020 to the European Topic Centres which, according to the agreements, are paid after the 4th quarterly progress reports have been presented in 2021.

The fund source R0 includes the grants which are usually multi-annual. The amount carried over in respect of R0 includes also non-committed amounts to be used in future years.

14. Budgetary outturn

A positive budgetary outturn is to be reimbursed to the Commission. The positive outturn for 2020, EUR 235 161,20, is composed of the following components:

Budgetary result specification	2020	2019
C1- Current year appropriations		
Amount not cashed	0,42	-0,08
Non-committed	21 094,44	3 202,27
C4 - Reuse of funds current year		
Amounts not made available in the budget	499,38	3 356,00
C8 - Appropriations carried over from previous year		
Cancellation of unused appropriations	203 867,40	226 600,65
Exchange rate difference (gain+/loss-)	9 699,56	-14 897,62
TOTAL	235 161,20	218 261,22

Cancellation of unused payment appropriations carried over from previous year (C8 funds) amounted to EUR 203 867,40 which is significantly lower than the previous year (EUR 226 600,65).

Detailed specifications of the execution of the various fund sources are attached to this report as follows:

- Appendix 1: Budget execution C1 - Current year appropriations
- Appendix 2: Budget execution C8 - C1 commitments carried over
- Appendix 3: Budget execution R0 - Other external assigned revenue

4.1.2 Budgetary principles

The establishment and implementation of the budget of the European Environment Agency are governed by the following basic principles:

- (a) unity and budget accuracy:
all expenditure and revenue must be incorporated in a single budget document, must be booked on a budget line and expenditure must not exceed authorised appropriations;
- (b) universality:
this principle comprises two rules:
 - the rule of non-assignment, meaning that budget revenue must not be earmarked for specific items of expenditure (total revenue must cover total expenditure);
 - the gross budget rule, meaning that revenue and expenditure are entered in full in the budget without any adjustment against each other;
- (c) annuality:
the appropriations entered are authorised for a single year and must therefore be used during that year;
- (d) equilibrium:
the revenue and expenditure shown in the budget must be in balance (estimated revenue must equal payment appropriations);
- (e) specification:
each appropriation is assigned to a specific purpose and a specific objective;
- (f) unit of account:
the budget is drawn up and implemented in euro and the accounts are presented in euro;
- (g) sound financial management:
budget appropriations are used in accordance with the principle of sound financial management, namely in accordance with the principles of economy, efficiency and effectiveness;
- (h) transparency:
the budget is established and implemented and the accounts presented in compliance with the principle of transparency - the budget and amending budgets are published in the Official Journal of the European Communities.

5 Disclosures

Revenue divided in exchange and non-exchange transactions

The disclosure is presented in accordance with EC Accounting rule no. 4 and 17 which require that revenues are divided in exchange and non-exchange transactions.

Exchange transactions are transactions in which one entity receives assets or services, or has liabilities extinguished, and directly gives approximately equal value (primarily in the form of cash, goods, services, or use of assets) to another entity in exchange. An example of an exchange transaction is the purchase or sale of goods or services, disposal of assets and bank interest.

Non-exchange transactions are transactions that are not exchange transactions. In a non-exchange transaction, an entity either receives value from another entity without directly giving approximately equal value in exchange or gives value to another entity without directly receiving approximately equal value in exchange. Examples of non-exchange transactions include the subsidy from the European Commission, grants and donations.

	<i>EUR</i>	
	2020	2019
Non-exchange transactions		
EU Subsidy	41 736 838,72	39 515 709,84
EFTA contributions	1 022 110,00	950 101,00
PECO contributions	4 616 956,50	4 529 155,89
Grants	21 727 903,09	12 612 207,91
TOTAL non-exchange transactions	69 103 808,31	57 607 174,64
Exchange transactions		
Exchange rate gains	33 083,74	26 158,87
Other	499,38	3 356,00
TOTAL exchange transactions	33 583,12	29 514,87

Related party disclosure

The disclosure is presented in accordance with EC Accounting rule no. 15. This rule requires certain disclosures to be made about the remuneration of key management personnel during the reporting period, loans made to them and the consideration provided to them for services they provide to the entity other than as a member of the governing body or an employee. The disclosures required by this rule will ensure that appropriate minimum levels of transparency are applied to the remuneration of key management personnel.

Highest grade description	Grade	
	2020	2019
Executive Director	AD15	AD15

The Authorising Officer is remunerated in accordance with the Staff Regulations of the European of the European Union that is published on the Europa website which is the official document describing the rights and obligations of all officials of the EU. The Executive Director has not received any preferential loans from the Agency.

Non-capitalised research and development costs

The disclosure is presented in accordance with EC Accounting rule no. 6 which require that the amount of research and development costs for internally or externally generated intangible assets (software), which has not been capitalised, is presented.

In 2020 no costs were recognised as expenses in the statement of financial performance:

	<i>kEUR</i>	
The following amounts were recognised as expenses in the statement of financial performance :	2020	2019
Research costs	0	-
Development costs	0	88
	0	88

Credit rating and quality of receivables and cash

In accordance with EC Accounting rule no. 11 Appendix 5 disclose the credit quality (rating) and risk in relation to the Agency's financial assets and liabilities.

Brexit disclosure

On 1 February 2020 the United Kingdom ceased to be a Member State of the European Union. Following the conclusion of the Agreement on the withdrawal of the United Kingdom of Great Britain and Northern Ireland from the European Union and the European Atomic Energy Community (the 'Withdrawal Agreement') between the two parties, the United Kingdom committed to pay all its obligations under the current MFF and previous financial perspectives following from its membership of the Union. The United Kingdom has paid into the 2020 EU Budget during the year, and received payments, as if it were a Member State.

At the date of transmission of these accounts, and based on the Withdrawal Agreement concluded and already in operation, there is no financial impact to be reported in these accounts. For further information on the impact of the Withdrawal Agreement on the EU, please see the 2020 consolidated EU annual accounts.

COVID-19 disclosure

Despite the COVID-19 pandemic in 2020 the Agency was able to continue its activities and deliver its work programme without any significant negative impacts.

Some changes to the budget were however reported, travel related expenditure in particular which decreased by EUR 1.5M. Another EUR 1.0M saving was achieved against salaries and allowances, primarily because the salary increase announced at the end of 2019 was below that budgeted.

These savings allowed investments in the operational budget (Title 3): direct expenditure on the EEA's strategic actions was increased by EUR 0.7M and IT expenditure by EUR 1.2M. It also allowed the EUR 0.6M investment in a second phase of converting the office space into open plan activity based working space, which will enable future savings on rent.

Full implementation (99,96%) of the C1 budget appropriations for 2020 was achieved. However, given that the investments in strategic actions, IT and office space took place in the later part of the year, at year-end a significant portion of these investments had not yet been paid. This resulted in an EUR 2.0M increase in the carry-over of C1 budget appropriations compared to 2019.

B.L.		Appropriation (1)	Committed (2)	Paid (3)	Balance Commitment (1-2)	Balance Payment (2-3)
A-1100	Basic salaries	14 621 489,35	14 621 489,35	14 621 489,35	-	-
A-1101	Allowances	2 890 157,22	2 890 157,22	2 890 157,22	-	-
A-1111	Contract agents	5 622 181,94	5 622 181,94	5 622 181,94	-	-
A-1112	National Experts on Secondment	1 195 681,26	1 195 681,26	1 195 681,26	-	-
A-1113	Interim Staff	71 955,26	71 955,26	62 955,98	-	8 999,28
A-1114	Visiting experts guest scientists and trainees	51 272,76	51 272,76	51 272,76	-	-
A-1120	Social security and unemployment allowance	569 473,38	569 473,38	569 473,38	-	-
A-1121	Travel expenses for annual leave	165 337,18	165 337,18	165 337,18	-	-
A-1200	Miscellaneous expenses related to recruitment	198 687,82	198 680,41	192 934,45	7,41	5 745,96
A-1300	Mission expenses	92 015,00	92 009,44	92 009,44	5,56	-
A-1400	Restaurants and canteens	225 740,28	225 740,28	207 628,83	-	18 111,45
A-1410	Medical service	126 393,89	126 393,89	116 539,35	-	9 854,54
A-1420	Development of competencies	361 388,14	361 388,14	191 800,63	-	169 587,51
A-1421	HR and organisational development	48 964,16	48 964,16	45 054,16	-	3 910,00
A-1610	Social contacts between members of staff	14 000,00	14 000,00	14 000,00	-	-
	Title 1	26 254 737,64	26 254 724,67	26 038 515,93	12,97	216 208,74
A-2100	Rent	2 220 089,44	2 220 089,44	2 220 089,44	-	-
A-2101	Deposits	15 533,44	15 533,44	15 533,44	-	-
A-2110	Insurance	29 555,43	29 555,43	29 555,43	-	-
A-2120	Water gas electricity and heating	427 684,81	427 684,81	412 736,94	-	14 947,87
A-2130	Cleaning and maintenance	257 718,08	257 718,08	208 883,08	-	48 835,00
A-2140	Fitting-out of premises	474 895,00	474 895,00	100 262,38	-	374 632,62
A-2150	Security and surveillance of buildings	220 595,04	220 595,04	197 718,96	-	22 876,08
A-2190	Other expenditure	23 184,24	23 184,24	5 826,15	-	17 358,09
A-2200	Office machinery	18 550,00	18 550,00	15 880,93	-	2 669,07
A-2210	Furniture	180 146,49	180 146,49	3 306,00	-	176 840,49
A-2220	Technical equipment and installations	147 839,56	147 839,56	32 529,36	-	115 310,20
A-2240	Equipment costs for equipment and data-proce	65 309,56	65 309,56	63 926,66	-	1 382,90
A-2250	Documentation and library expenditure	129 701,69	129 357,73	84 357,73	343,96	45 000,00
A-2300	Stationery and office supplies	15 343,90	15 343,23	15 343,23	0,67	-
A-2310	Postage on correspondence and delivery charg	12 500,00	12 500,00	11 204,61	-	1 295,39
A-2311	Telephone telegraph telex radio television an	83 200,00	83 200,00	80 305,10	-	2 894,90
A-2320	Bank charges	8 352,28	8 352,28	1 647,72	-	6 704,56
A-2330	Legal expenses	15 000,00	15 000,00	-	-	15 000,00
A-2340	Administrative Services provided by EC	461 666,25	461 666,25	444 316,13	-	17 350,12
A-2341	Publication of administrative nature	500,00	500,00	-	-	500,00
A-2342	Audits of the EEA	22 550,00	22 550,00	-	-	22 550,00
A-2390	Miscellaneous insurance	9 339,18	9 339,18	9 339,18	-	-
A-2400	Entertainment and representation expenses	569,71	569,71	569,71	-	-
A-2401	Representation related to marketing	0,00	0,00	-	-	-
A-2501	Management Board and Bureau	11 171,66	11 171,66	11 171,66	-	-
A-2502	Scientific Committee	36 796,15	36 796,15	36 070,15	-	726,00
A-2503	Freelance Interpreters and Conference Officers	3 054,00	3 054,00	3 054,00	-	-
A-2601	EMAS certification/Greening the Agency initiati	9 965,00	9 965,00	8 965,00	-	1 000,00
	Title 2	4 900 810,91	4 900 466,28	4 012 592,99	344,63	887 873,29
B3-312	Expert meetings	131 514,91	131 514,91	131 514,91	-	-
B3-313	EEAcademy	35 100,00	35 100,00	-	-	35 100,00
B3-320	Publication and graphic services	515 489,19	502 167,66	262 207,57	13 321,53	239 960,09
B3-321	IT infrastructure/quality assurance	1 128 381,26	1 128 381,26	660 982,02	-	467 399,24
B3-322	Technological development	1 870 000,00	1 870 000,00	1 494 140,23	-	375 859,77
B3-323	Communications	730 000,00	722 599,48	417 988,76	7 400,52	304 610,72
B3-324	Translation	297 350,00	297 350,00	215 696,00	-	81 654,00
B3-325	Data Management	1 494 997,78	1 494 997,78	1 018 906,52	-	476 091,26
B3-326	IT Licences	854 293,90	854 293,90	673 536,46	-	180 757,44
B3-331	ETC CME - Climate change Mitigation & Energ	1 052 211,70	1 052 211,70	762 998,60	-	289 213,10
B3-332	ETC ICM - Inland Coastal and Marine Waters	1 232 990,00	1 232 990,00	910 000,00	-	322 990,00
B3-333	ETC BD - Biological Diversity.	1 362 232,00	1 362 232,00	941 500,00	-	420 732,00
B3-334	ETC ULS - Urban Land Soil systems	874 944,00	874 944,00	605 497,90	-	269 446,10
B3-335	ETC WMGE - Waste and Materials in a Green	935 795,55	935 795,55	646 729,37	-	289 066,18
B3-336	ETC CCA - Climate Change Impacts vulnerability	655 000,00	654 985,21	458 489,64	14,79	196 495,57
B3-337	ETC ATNI - Air pollution Transport Noise and Ir	1 395 000,00	1 395 000,00	976 488,23	-	418 511,77
B3-412	Industrial pollution	37 931,25	37 931,25	37 931,25	-	-
B3-413	Climate change mitigation and energy	398 333,00	398 333,00	71 646,90	-	326 686,10
B3-414	Climate change impacts vulnerability and adap	183 576,00	183 576,00	42 626,00	-	140 950,00
B3-415	Water management resources and ecosystems	119 379,50	119 379,50	22 908,00	-	96 471,50
B3-416	Marine and coastal environment and maritime a	14 999,04	14 999,04	14 999,04	-	-
B3-417	Biodiversity and Ecosystems Agriculture and F	423 374,24	423 374,24	301 908,12	-	121 466,12
B3-419	Waste and material resources	124 875,00	124 875,00	70 942,50	-	53 932,50
B3-421	Resource-efficient economy and the environme	129 160,00	129 160,00	21 872,00	-	107 288,00
B3-422	Environment human health and well-being	92 975,00	92 975,00	-	-	92 975,00
B3-423	Megatrends and transitions	193 616,25	193 616,25	54 216,25	-	139 400,00
B3-424	Sustainability assessments and state of the env	114 917,88	114 917,88	84 942,51	-	29 975,37
B3-442		57 080,00	57 080,00	34 248,00	-	22 832,00
	Title 3	16 455 517,45	16 434 780,61	10 934 916,78	20 736,84	5 499 863,83
Total		47 611 066,00	47 589 971,56	40 986 025,70	21 094,44	6 603 945,86

Budget line	Official Budget Item Desc (Fr)	Appropriations (1)	Committed (2)	Paid (3)	Unpaid/lapsed (1-3)
A-1113	Interim Staff	16 640,91	15 660,82	15 660,82	980,09
A-1200	Miscellaneous expenses related to recruitment	2 096,14	2 025,02	2 025,02	71,12
A-1300	Mission expenses	13 042,75	1,20	1,20	13 041,55
A-1400	Restaurants and canteens	33 888,00	33 888,00	33 888,00	0,00
A-1410	Medical service	993,86	993,86	993,86	0,00
A-1420	Development of competencies	111 240,03	86 064,90	86 064,90	25 175,13
A-1421	HR and organisational development	7 867,80	7 707,11	7 707,11	160,69
	Sum Title 1:	185 769,49	146 340,91	146 340,91	39 428,58
A-2120	Water gas electricity and heating	14 407,40	9 088,42	9 088,42	5 318,98
A-2130	Cleaning and maintenance	22 499,52	18 285,55	18 285,55	4 213,97
A-2140	Fitting-out of premises	178 458,03	178 229,50	178 229,50	228,53
A-2150	Security and surveillance of buildings	19 828,73	19 350,31	19 350,31	478,42
A-2190	Other expenditure	9 561,06	9 479,67	9 479,67	81,39
A-2200	Office machinery	3 942,45	1 552,88	1 552,88	2 389,57
A-2210	Furniture	124 921,32	124 876,56	124 876,56	44,76
A-2220	Technical equipment and installations	23 564,06	20 555,96	20 555,96	3 008,10
A-2240	Equipment costs for equipment and data-process	3 516,51	3 291,43	3 291,43	225,08
A-2250	Documentation and library expenditure	95,82	0,00		95,82
A-2300	Stationery and office supplies	5 540,10	5 499,46	5 499,46	40,64
A-2310	Postage on correspondence and delivery charges	1 850,75	1 645,91	1 645,91	204,84
A-2311	Telephone telegraph telex radio television and	20 246,07	3 958,74	3 958,74	16 287,33
A-2320	Bank charges	1 341,44	0,00		1 341,44
A-2340	Administrative Services provided by EC	21 675,18	20 300,43	20 300,43	1 374,75
A-2341	Publication of administrative nature	500,00	0,00		500,00
A-2390	Miscellaneous insurance	862,98	179,72	179,72	683,26
A-2401	Representation related to marketing	1 094,00	1 087,34	1 087,34	6,66
A-2501	Management Board and Bureau	4 617,12	4 122,44	4 122,44	494,68
A-2502	Scientific Committee	208,43	85,79	85,79	122,64
A-2503	Freelance Interpreters and Conference Officers	5 976,00	0,00		5 976,00
	Sum Title 2:	464 706,97	421 590,11	421 590,11	43 116,86
B3-312	Expert meetings	22 906,06	13 832,19	13 832,19	9 073,87
B3-320	Publication and graphic services	160 398,97	125 292,59	125 292,59	35 106,38
B3-321	IT infrastructure/quality assurance	320 681,19	319 962,10	319 962,10	719,09
B3-322	Technological development	249 281,27	249 057,50	249 057,50	223,77
B3-323	Communications	128 634,69	122 185,47	122 185,47	6 449,22
B3-324	Translation	54 618,40	53 483,00	53 483,00	1 135,40
B3-325	Data Management	301 476,03	298 239,20	298 239,20	3 236,83
B3-326	IT Licences	2 451,08	2 074,85	2 074,85	376,23
B3-331	ETC CME - Climate change Mitigation & Energy	338 912,10	307 273,28	307 273,28	31 638,82
B3-332	ETC ICM - Inland Coastal and Marine Waters	379 817,00	348 830,65	348 830,65	30 986,35
B3-333	ETC BD - Biological Diversity	363 437,00	363 437,00	363 437,00	0,00
B3-334	ETC ULS - Urban Land Soil systems	270 000,70	269 999,70	269 999,70	1,00
B3-335	ETC WMGE - Waste and Materials in a Green Ec	284 941,89	284 941,89	284 941,89	0,00
B3-336	ETC CCA - Climate Change Impacts vulnerability	203 986,52	203 986,52	203 986,52	0,00
B3-337	ETC ATNI - Air pollution Transport Noise and Indu	400 001,43	400 001,43	400 001,43	0,00
B3-413	Climate change mitigation and energy	110 395,00	110 395,00	110 395,00	0,00
B3-414	Climate change impacts vulnerability and adaptati	66 237,50	66 237,50	66 237,50	0,00
B3-417	Biodiversity and Ecosystems Agriculture and Fore	132 465,50	132 465,50	132 465,50	0,00
B3-419	Waste and material resources	45 450,00	45 450,00	45 450,00	0,00
B3-421	Resource-efficient economy and the environment	11 401,00	11 401,00	11 401,00	0,00
B3-422	Environment human health and well-being	12 425,00	12 425,00	12 425,00	0,00
B3-424	Sustainability assessments and state of the enviro	82 383,17	80 008,17	80 008,17	2 375,00
	Sum Title 3:	3 942 301,50	3 820 979,54	3 820 979,54	121 321,96
	Total:	4 592 777,96	4 388 910,56	4 388 910,56	203 867,40

Fund source: RO

Appendix 3

Official Budget Item		Appropriations (1)	Committed (2)	Paid (3)	Balance commitment (1-2)	Balance payment (2-3)	Cancelled	Total balance
A-1111	Contract agents	1 962 777,03	1 616 395,65	1 017 568,08	346 381,38	598 827,57		945 208,95
A-1113	Interim Staff	30 598,72	8 378,39	8 378,39	22 220,33	0,00		22 220,33
A-1200	Miscellaneous expenses related to recruitment	70 999,31	35 780,07	2 758,16	35 219,24	33 021,91		68 241,15
A-1300	Mission expenses	123 351,62	63 246,29	24 154,65	60 105,33	39 091,64		99 196,97
A-1420	Development of competencies	35 652,23	22 007,62	2 559,06	13 644,61	19 448,56		33 093,17
	Title 1:	2 223 378,91	1 745 808,02	1 055 418,34	477 570,89	690 389,68	0,00	1 167 960,57
A-2100	Rent	125 000,00	0,00	0,00	125 000,00	0,00		125 000,00
A-2310	Postage on correspondence and delivery charges	1 211,00	1 200,00	0,00	11,00	1 200,00		1 211,00
A-2320	Bank charges	16 581,73	6 581,73	292,84	10 000,00	6 288,89		16 288,89
A-2340	Administrative Services provided by EC	36 264,75	36 264,75	36 264,75	0,00	0,00		-
A-2342	Audits of the EEA	13 400,00	13 400,00	0,00	0,00	13 400,00		13 400,00
A-2503	Freelance Interpreters and Conference Officers	10 240,00	0,00	0,00	10 240,00	0,00		10 240,00
	Title 2:	202 697,48	57 446,48	36 557,59	145 251,00	20 888,89	0,00	166 139,89
B3-312	Expert meetings	348 755,85	264 344,08	36 413,05	84 411,77	227 931,03		312 342,80
B3-320	Publication and graphic services	78 789,44	56 450,46	42 218,05	22 338,98	14 232,41		36 571,39
B3-321	IT infrastructure/quality assurance	221 722,98	202 731,96	84 664,47	18 991,02	118 067,49		137 058,51
B3-323	Communications	650 357,58	534 354,62	319 106,80	116 002,96	215 247,82		331 250,78
B3-324	Translation	49 691,00	47 819,00	44 475,00	1 872,00	3 344,00		5 216,00
B3-325	Data Management	41 361,80	41 350,89	41 350,89	10,91	0,00		10,91
B3-326	IT Licences	188 610,14	188 419,74	147 107,74	190,40	41 312,00		41 502,40
B3-422	Environment human health and well-being	307 575,00	154 610,00	49 875,00	152 965,00	104 735,00		257 700,00
B3-436	Copernicus operational services	37 866 643,54	37 495 581,40	20 212 637,80	371 062,14	17 282 943,60		17 654 005,74
B3-437	Capability building in West Balkans and Europe	2 183 030,02	1 270 836,28	1 062 495,68	912 193,74	208 340,60		1 120 534,34
	Title 3:	41 936 537,35	40 256 498,43	22 040 344,48	1 680 038,92	18 216 153,95	0,00	19 896 192,87
Total		44 362 613,74	42 059 752,93	23 132 320,41	2 302 860,81	18 927 432,52	0,00	21 230 293,33

Appendix 4 – Reconciliation of the accrual based result with the budget outturn

	<i>EUR</i>
Economic result	547 865,15
Ajustment for accrual items (items not in the budgetary result but included in the economic result)	
Adjustments for accrual cut-off (reversal 31.12.N-1)	-5 173 068,83
Adjustments for accrual cut-off (cut-off 31.12.N)	-4 235 535,17
Depreciation of intangible and tangible fixed assets	491 290,84
Pre-financing given in previous year and cleared in the year	18 104 495,57
Pre-financing received in previous year and cleared in the year	-12 250 080,46
Payments made from carry over of payment appropriations	4 388 910,56
Other	-658,80
Ajustment for budgetary items (item included in the budgetary result but not in the economic result)	
Asset acquisitions (less unpaid amounts)	-764 432,85
New pre-financing paid in the year and remaining open as at	-17 840 519,47
New pre-financing received in the year and remaining open as at	13 785 139,55
Payment appropriations carried over	-27 834 239,19
Cancellation of unused carried over payment appropriations from previous year	203 867,40
Adjustment for grants	2 060 446,08
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue	28 744 613,74
Other	7 575,57
Total	235 669,69
Budgetary outturn	235 161,20
Delta not explained	508,49

F3 - Credit risk

Table A: credit quality of financial assets that are neither past due nor impaired

2020	Available for sale financial assets (including accrued interest) ²	Loans (including term deposits >3 months)	Receivables with Member States	All receivables with third parties including accruals & deferrals (excluding receivables with MS and receivables with consol. entities)	Receivables with consolidated entities	Cash equivalent ^{3,4}	Current accounts ⁴
	F2R212	F2R002	F40R02	F40R02	F40R02	F52122	F52012
FS item	281000,501000	420000, 291000, 294000, 295000	292200,401200	292900, 292100, 292500, 292700,292300,292600, 401101,401102, 401300, 401600, 401700, 410200, 410300, 410900, 490012, 490092, 490013, 490093, 490001, 490002	292009,292029, 401009,401209, 401150	505900	505200, 505300, 505400, 505500, 505600,505700
Counterparties with external credit rating ¹ :	0,00	0,00	499 043,04	0,00	0,00	0,00	25 106 273,66
Prime and high grade			499 043,04				25 106 273,66
Upper medium grade							
Lower medium grade							
Non-investment grade							
Available for sale assets (bonds), cash and cash equivalents (bank accounts, short term deposits) as well as receivables with Member States normally have an external rating. Thus these assets need to be captured in the upper part of the table F3A ("Counterparties with external rating"). Please, note that central banks should follow the rating of its country. Receivables with consolidated entity shall be reported in prime and high grade.							
Counterparties without external credit rating:	0,00	0,00	0,00	1 702 866,37	0,00	0,00	0,00
Group 1 - Debtors who never defaulted				1 702 866,37			
Group 2 - Debtors who defaulted in the past							

Table B: analysis of the age of financial assets that are not impaired					
	Neither past due nor impaired (1)	Past due but not impaired			Total (1+2+3+4)
		< 1 year (2)	1-5 years (3)	> 5 years (4)	
	940	941	942	943	
Available for sale financial assets (including accrued interest)²					
2020	0,00				0,00
Loans (including term deposits >3 months)					
2020	0,00				0,00
Receivables with Member States					
2020	499 043,04				499 043,04
Receivables with third parties					
2020	1 702 866,37				1 702 866,37
Receivables with consolidated entities					
2020	0,00				0,00

F4 - Liquidity risk			
The amount reported on FS 172190 Other Financial liabilities needs to be split according to the remaining c			
0	1 - 5 years	> 5 years	Total
	951	952	
	172190	172190	
Other financial liabilities Other	17 503 881,87		17 503 881,87
Total liabilities	17 503 881,87	0,00	17 503 881,87