



# Annual Accounts for the European Environment Agency

## Financial year 2019

*Copenhagen, 13 May 2020*

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# FINANCIAL YEAR 2019

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## 1 Certification

The annual accounts of the European Environment Agency have been prepared in accordance with the Financial Regulation of the Agency, as well as the accounting rules and methods adopted by the Commission's accounting officer.

I hereby certify that based on the information provided by the authorising officer, I have reasonable assurance that the accounts present a true and fair view of the financial position of the Agency in all material aspects.

Copenhagen, 13 May 2020



Anne-Li Hartmann-FitzGerald  
Accounting Officer

## 2 Presentation of the annual accounts

The annual accounts of the European Environment Agency include the financial statements, the report on implementation of the budget, and the report on budget and financial management during the year.

The financial statements comprise the balance sheet and the statement of financial performance at 31 December, the cash-flow table and the statement of change in capital.

The objectives of financial statements are to provide information about the financial position, performance and cash flows of an entity that is useful to a wide range of users. For a public sector entity such as the European Environment Agency, the objectives are more specifically to provide information useful for decision making, and to demonstrate the accountability of the entity for the resources entrusted to it.

To present a true and fair view, financial statements must not only supply relevant information to describe the nature and range of the activities, explain how it is financed and supply definitive information on its operations, but also do so in a clear and comprehensible manner which allows comparisons between financial years. It is with these goals in mind that the present document has been drawn up.

The accounting system of the European Environment Agency comprises budget accounts and general accounts. These accounts are kept in euro on the basis of the calendar year. The budget accounts give a detailed picture of the implementation of the budget. They are based on the modified cash

accounting principle<sup>1</sup>. The general accounts allow for the preparation of the financial statements as they show all revenues and expenses for the financial year and are designed to establish the financial position in the form of a balance sheet at 31 December.

The annual accounts are drawn up in accordance with the Financial Regulation of the European Environment Agency adopted by the Management Board on 22 November 2019, applicable from 1 July 2019.

According to the Financial Regulation, the Agency's accounting officer shall send to the Commission's accounting officer by no later than 1 March of the following year its provisional accounts. The Executive Director shall send the final accounts, together with the opinion of the management board, to the Commission's accounting officer, the Court of Auditors, the European Parliament and the Council, by 1 July of the following year at the latest.

A link to the pages of the website where the final accounts of the European Environment Agency are disclosed shall be published in the Official Journal of the European Union by 15 November of the following year.

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<sup>1</sup> This differs from cash-based accounting because of elements such as carry-overs.

### 3 Financial Statements of the European Environment Agency

#### 3.1 Balance sheet – Assets

	Note	31.12.2019	31.12.2018	Variance
<b>Non current assets</b>				
<b>Intangible assets</b>	1	670,495.23	99,709.29	570,785.94
<b>Tangible assets</b>	2	709,549.78	852,992.98	-143,443.20
Plant and equipment		109,179.65	165,650.63	-56,470.98
Computer hardware		483,549.19	575,560.09	-92,010.90
Furniture and vehicles		116,820.94	111,782.26	5,038.68
<b>Long-term receivables</b>	3	832,109.83	826,474.48	5,635.35
Long-term receivables		832,109.83	826,474.48	5,635.35
<b>Total non current assets</b>		<b>2,212,154.84</b>	<b>1,779,176.75</b>	<b>432,978.09</b>
<b>Current assets</b>				
<b>Short-term pre-financing</b>	4	16,111,605.52	20,405,319.84	-4,293,714.32
Short-term pre-financing		16,111,605.52	20,405,319.84	-4,293,714.32
<b>Short-term receivables</b>		17,785,604.88	23,016,660.71	-5,231,055.83
Current receivables	5	384,343.67	332,843.14	51,500.53
Sundry receivables		60,669.88	108,400.16	-47,730.28
Deferred charges		713,700.61	507,583.49	206,117.12
Accrued income	6	16,626,890.72	22,067,833.92	-5,440,943.20
<b>Cash and cash equivalents</b>	7	32,832,399.70	40,353,453.97	-7,521,054.27
<b>Total current assets</b>		<b>66,729,610.10</b>	<b>83,775,434.52</b>	<b>-17,045,824.42</b>
<b>TOTAL ASSETS</b>		<b>68,941,764.94</b>	<b>85,554,611.27</b>	<b>-16,612,846.33</b>

#### 3.2 Balance sheet – Liabilities

	Note	31.12.2019	31.12.2018	Variance
<b>Net Assets</b>		<b>4,769,541.70</b>	<b>2,691,479.98</b>	<b>2,078,061.72</b>
<b>Accumulated surplus/deficit</b>		2,691,479.98	3,449,316.72	-757,836.74
<b>Economic result of the year - profit+/-loss-</b>		2,078,061.72	-757,836.74	2,835,898.46
<b>Payables</b>		<b>64,172,223.24</b>	<b>82,863,131.29</b>	<b>-18,690,908.05</b>
Current payables		0.00	572,009.94	-572,009.94
Sundry payables		-5,478.04	0.58	-5,478.62
Accrued charges	8	21,892,054.85	28,949,613.37	-7,057,558.52
Pre-financing received	9	42,291,797.35	53,352,976.15	-11,061,178.80
Interest to be regularised		-6,150.92	-11,468.75	5,317.83
<b>TOTAL LIABILITIES</b>		<b>68,941,764.94</b>	<b>85,554,611.27</b>	<b>-16,612,846.33</b>

### 3.3 Statement of financial performance

	Note	2019	2018	Variance
<b>Revenues</b>				
Operating revenue	10	57,633,333.48	65,700,411.66	-8,067,078.18
Revenues from administrative operations		3,356.00	24.59	3,331.41
<b>Total revenues</b>		<b>57,636,689.48</b>	<b>65,700,436.25</b>	<b>-8,063,746.77</b>
				0.00
<b>Administrative expenses</b>		<b>-38,055,456.01</b>	<b>-37,347,369.89</b>	<b>-708,086.12</b>
Staff expenses	11	-25,845,331.32	-25,392,662.83	-452,668.49
Fixed asset related expenses		-429,125.39	-425,589.95	-3,535.44
Other administrative expenses		-11,780,999.30	-11,529,117.11	-251,882.19
<b>Operational expenses</b>		<b>-17,479,672.86</b>	<b>-29,089,068.26</b>	<b>11,609,395.40</b>
<b>Total expenses</b>		<b>-55,535,128.87</b>	<b>-66,436,438.15</b>	<b>10,901,309.28</b>
<b>Surplus/deficit from operating activities</b>		<b>2,101,560.61</b>	<b>-736,001.90</b>	<b>2,837,562.51</b>
Financial revenues				0.00
Financial expenses		-23,498.89	-21,834.84	-1,664.05
<b>Surplus/deficit from non-operating activities</b>		<b>-23,498.89</b>	<b>-21,834.84</b>	<b>-1,664.05</b>
<b>Economic result of the year</b>		<b>2,078,061.72</b>	<b>-757,836.74</b>	<b>2,835,898.46</b>

### 3.4 Cash flow statement

	2018	2019	Variance
<b>Economic result of the year</b>	<b>2,078,061.72</b>	<b>-757,836.74</b>	<b>2,835,898.46</b>
<b>Surplus/(deficit) from ordinary activities</b>	<b>-8,742,647.76</b>	<b>5,899,084.27</b>	<b>-14,641,732.03</b>
Amortization (intangible fixed assets) (+)	60,902.60	65,786.22	-4,883.62
Depreciation (tangible fixed assets) (+)	367,121.79	359,655.08	7,466.71
Increase (-) /decrease (+) in short term pre-financing	4,293,714.32	-6,309,230.96	10,602,945.28
Increase (-) /decrease (+) in long term receivables	-5,635.35	-7,994.75	2,359.40
Increase (-) /decrease (+) in short term receivables	-204,569.54	-529,491.52	324,921.98
Increase (-) /decrease (+) in receivables related to cons. EC entities	5,440,943.20	-1,493,933.72	6,934,876.92
Increase (+) /decrease (-) in accounts payable	-7,635,046.98	12,394,315.18	-20,029,362.16
Increase + /decrease - in liabilities related to non-cons. EC entities	218,716.97		218,716.97
Increase + /decrease - in liabilities related to cons. EC entities	-11,279,895.77	1,419,830.09	-12,699,725.86
Other non-cash movements	1,101.00	148.65	952.35
<b>Net cash Flow from operating activities</b>	<b>-6,664,586.14</b>	<b>5,141,247.53</b>	<b>-11,805,833.67</b>
<b>Cash Flows from investing activities</b>			
Purchase of tangible and intangible fixed assets (-)	-856,468.13	-761,219.79	-95,248.34
<b>Net cash flow from investing activities</b>	<b>-856,468.13</b>	<b>-761,219.79</b>	<b>-95,248.34</b>
<b>Net increase(+)/decrease (-) om cash and cash equivalents</b>	<b>-7,521,054.27</b>	<b>4,380,027.74</b>	<b>-11,901,082.01</b>

### 3.5 Statement of changes in net assets

	Accumulated surplus/deficit	Economic result of the year	Net assets (total)
<b>Balance as of 31 December 2018</b>	<b>3,449,316.72</b>	<b>-757,836.74</b>	<b>2,691,479.98</b>
Other	0.00	0.00	0.00
Fair value movements	0.00	0.00	0.00
<b>Allocation of the economic result of previous year</b>	<b>-757,836.74</b>	<b>757,836.74</b>	<b>0.00</b>
Economic result of the year	0.00	2,078,061.72	<b>2,078,061.72</b>
<b>Balance as of 31 December 2019</b>	<b>2,691,479.98</b>	<b>2,078,061.72</b>	<b>4,769,541.70</b>

### 3.6 Notes to the Financial statements

#### 3.6.1 Notes to the Balance sheet

##### 1. Intangible assets

Intangible fixed assets consist of purchased computer software and internally developed intangible assets. The development cost for internally developed intangible assets are to be capitalized and presented as fixed assets if the cost is EUR 500,000 or more. Point 5, Disclosures, includes overview of internal IT-projects and their estimated costs divided in research phase and development phase. In 2019 one project has been identified to exceed the threshold.

The amortization is calculated using a straight line method with a 25% rate. For internally developed intangible assets the amortization commences when the asset is taken into use.

2019	Internally generated software under construction	Internally generated software	Computer Software	Totals
Gross carrying amounts 1.1.2019			1,695,348.36	1,695,348.36
Additions	631,688.54		0.00	631,688.54
Disposals			2,925.95	2,925.95
<b>Gross carrying amounts 31.12.2019</b>	<b>631,688.54</b>		<b>1,692,422.41</b>	<b>2,324,110.95</b>
Accumulated amortization and impairment 1.1.2019			-1,595,639.07	-1,595,639.07
Amortization	0.00		-60,902.60	-60,902.60
Disposals			2,925.95	2,925.95
<b>Accumulated amortization and impairment 31.12.2019</b>	<b>0.00</b>		<b>-1,653,615.72</b>	<b>-1,653,615.72</b>
<b>Net carrying amounts 31.12.2019</b>	<b>631,688.54</b>		<b>38,806.69</b>	<b>670,495.23</b>

##### 2. Tangible assets

As from 2017, items acquired whose purchase price or production cost is EUR 5,000 or more, with a period of use greater than one year, and which are not consumables, are recorded in the fixed assets accounts valued at their acquisition price. These thresholds also apply to software that are acquired from a third party or covered by a license. Previous threshold was EUR 420.

Tangible fixed assets are divided in the categories Plant and equipment, Computer hardware and Furniture. The tangible assets as of 31 December 2019 are set out in the following table:

2019	Plant and Equipment	Computer hardware	Furniture	Totals
Gross carrying amounts 1.1.2019	1,755,926.65	3,419,544.44	982,493.63	6,157,964.72
Additions	0.00	197,250.52	27,529.07	224,779.59
Disposals	-20,278.57	-61,044.63	-3,075.41	-84,398.61
<b>Gross carrying amounts 31.12.2019</b>	<b>1,735,648.08</b>	<b>3,555,750.33</b>	<b>1,006,947.29</b>	<b>6,298,345.70</b>
Accumulated amortization and impairment 1.1.2019	-1,590,276.02	-2,843,984.35	-870,711.37	-5,304,971.74
Amortization	-55,473.39	-289,261.42	-22,386.98	-367,121.79
Disposals	19,280.98	61,044.63	2,972.00	83,297.61
<b>Accumulated amortization and impairment 31.12.2019</b>	<b>-1,626,468.43</b>	<b>-3,072,201.14</b>	<b>-890,126.35</b>	<b>-5,588,795.92</b>
<b>Net carrying amounts 31.12.2019</b>	<b>109,179.65</b>	<b>483,549.19</b>	<b>116,820.94</b>	<b>709,549.78</b>

### 3. Long-term receivables with third parties

The amount booked as long-term receivables, EUR 832,109.83 (826,474.48) refers to the deposit paid for the premises rented at Kongens Nytorv in Copenhagen.

### 4. Short-term pre-financing

At the end of 2019 a total amount of EUR 16,111,605.52 (20,405,319.84) was outstanding in respect of pre-financing given to sub-contractors. Of this amount, EUR 7,688,842.31 (12,411,959.54) refers to contracts given from the Copernicus grant.

### 5. Current receivables

Current receivables, EUR 384,343.67 (332,843.14) refer to receivables which are outstanding at the end of the year and expected to be recovered within one year. The whole amount refers to recoverable taxes.

### 6. Accrued income with consolidated and non-consolidated entities

The outgoing balance, EUR 16,626,890.72 (22,067,833.92), refers to accrued revenues in respect of grant agreements for which received pre-financing is outstanding at the end of the year.

Grant Agreement	2019			2018	
	Outstanding pre-financing	Accrued revenue	Net position	Outstanding pre-financing	Accrued revenue
IPA2015 / DG NEAR	0.00	0.00	0.00	600,000.00	-558,189.00
IPA2018 / DG NEAR	320,000.00	-299,944.16	20,055.84	320,000.00	-130,652.50
ENIE / DG NEAR	3,873,482.90	-2,587,178.74	1,286,304.16	3,873,482.90	-1,410,051.98
ENIS / DG NEAR	1,295,559.95	-959,293.96	336,265.99	1,874,486.15	-1,083,778.78
COPENICUS / DG GRO'	35,791,623.21	-12,226,000.88	23,565,622.33	45,857,636.08	-18,557,387.01
<b>Total consolidated</b>	<b>41,280,666.06</b>	<b>-16,072,417.74</b>	<b>25,208,248.32</b>	<b>52,525,605.13</b>	<b>-21,740,059.27</b>
HUMANBIO / UBA	792,870.07	-554,472.98	238,397.09	574,153.10	-327,774.65
<b>TOTAL</b>	<b>42,073,536.13</b>	<b>-16,626,890.72</b>	<b>25,446,645.41</b>	<b>53,099,758.23</b>	<b>-22,067,833.92</b>

### 7. Cash and cash equivalent

At the end of the year 2019, the Agency held bank accounts in Danish kroner in Denmark and in Euro in Belgium. Fortis Bank-Copernicus account is earmarked and can only be used for transactions relating to the grant. All amounts in the table are expressed in Euro.

Bank	2019	2018
BNP Paribas Fortis Bank (EUR)	5,819,934.83	6,556,663.68
Nordea Bank (DKK)	1,414,470.66	3,183,645.42
Imprest account (DKK)	21,967.36	21,967.36
<b>Sub-total</b>	<b>7,256,372.85</b>	<b>9,762,276.46</b>
BNP Paribas Fortis Bank-Copernicus (EUR)	25,576,026.85	30,591,177.51
<b>TOTAL</b>	<b>32,832,399.70</b>	<b>40,353,453.97</b>

The imprest account is set up in order to enable cash payments of daily subsistence and travel costs for meeting participants from non-EEA member countries for meetings taking place at the Agency's premises, and for internet purchases.



## 8. Accrued charges

The total amount of EUR 21,892,054.85 (28,949,613.37) EUR consists of the following parts:

Accrued charges	2019	2018
Estimate of the charges incurred for services and goods received in the year 2019 but not paid for by the end of the year	2,419,695.23	1,966,834.25
Estimate of accrued charges in relation to given prefinancing	18,843,809.38	26,413,195.90
Accrued financial costs	6,597.12	19,997.77
Provision for the cost of annual leave incurred but not taken during the year.	621,953.12	549,585.45
<b>TOTAL</b>	<b>21,892,054.85</b>	<b>28,949,613.37</b>

## 9. Pre-financing received

The amount EUR 42,291,797.35 (53,352,976.15) consists of the following parts:

Pre-financing received	2019	2018
Pre-financing in relation to grants from the European Commission	41,280,666.06	52,525,605.13
Pre-financing from non-consolidated entities	792,870.07	574,153.10
Budget outturn of the year (see point 4.1 below)	218,261.22	253,217.92
<b>TOTAL</b>	<b>42,291,797.35</b>	<b>53,352,976.15</b>

## 3.6.2 Notes to the Statement of financial performance

### 10. Operating revenues

The operating revenues of the year 2019 amounts to EUR 57,633,333.48 (65,700,411.66) and can be specified as follows:

Revenue source	2019	2018
EU subsidy	39,515,709.84	37,471,263.82
Contribution from the EFTA countries	950,101.00	884,277.00
Contributions from the PECO countries		
Turkey	3,127,000.00	3,127,000.00
Switzerland	1,402,155.86	1,332,544.61
<b>Sub-total</b>	<b>44,994,966.70</b>	<b>42,815,085.43</b>
Grants from consolidated EC entities	12,385,509.58	22,543,425.23
Grants from non-consolidated EC entities	226,698.33	327,774.65
Exchange rate gains	26,158.87	14,126.35
<b>TOTAL</b>	<b>57,633,333.48</b>	<b>65,700,411.66</b>

### 11. Staff expenses

All salary calculations giving the total staff expenses included in the Statement of financial performance of the Agency are externalized to the Office for administration and payment of individual entitlements (also known as the Paymaster's Office-PMO) which is a central office of the European Commission.

The PMO's mission is to manage the financial rights of permanent, temporary and contractual staff working at the Commission, to calculate and to pay their salaries and other financial entitlements. It also provides these services to other EU institutions and agencies. The PMO is also responsible for managing the health insurance fund of the Institutions, together with processing and paying the

claims of reimbursement from staff members, as well as managing the pension fund and paying the pensions of retired staff members. The PMO is being audited by the European Court of Auditors.

The Agency is responsible for the communication to the PMO of reliable information allowing the calculation of the staff costs. It is also responsible for checking that this information has been correctly handled in the monthly payroll report used for accounting payroll costs. It is not responsible for the calculation of the payroll costs performed by PMO.

### 3.6.3 Accounting principles, rules and methods

The accounting rules of the European Communities sets out the principles to be applied in drawing up the financial statements:

- Fair presentation
- Accrual basis
- Going concern basis
- Consistency of presentation
- Aggregation
- Offsetting
- Comparative information

#### Transactions and balances

Foreign currency transactions are converted into euro using the exchange rates prevailing at the dates of the transactions.

Year-end balances of monetary assets and liabilities denominated in foreign currencies are converted into euro on the basis of the exchange rates applying on 31 December.

Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial performance.

#### Fixed assets

Intangible fixed assets are valued at their acquisition price converted into euro at the rate applying when they were purchased, less depreciation and impairment. The exception is assets acquired free of charge that are valued at their market value.

Tangible fixed assets are stated at historical cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Agency and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of financial performance during the financial period in which they are incurred.

Depreciation is calculated using the straight line method to allocate depreciation cost to the assets' residual values over their estimated useful lives, as follows:

Type of asset	Straight line depreciation rate
Intangible assets	25 %
Fitting out of leasehold premises	20 %
Plant, machinery and equipment	12,5% to 25%
Furniture	10 %, 12,5 %
Computer hardware	25 %

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, on a regular basis. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the statement of financial performance.

Assets that have an indefinite useful life are not subject to amortization and are tested regularly for impairment. Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized as the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

With reference to EC Accounting rule no. 6, the Agency is required, as from the financial year 2010, to capitalise internally generated intangible assets (software) and to disclose the total development costs that is not capitalised. The threshold for capitalizing an internally generated asset is EUR 500,000.

### **Pre-financing amounts**

Pre-financing is a payment intended to provide the beneficiary with a cash advance, i.e. a float. It may be split into a number of payments over a period defined in the particular pre-financing agreement. The float or advance is repaid or used for the purpose for which it was provided during the period defined in the agreement. If the beneficiary does not incur eligible expenditures, the beneficiary has the obligation to return the pre-financing advance to the Agency. The amount of the pre-financing is reduced (wholly or partially) by the acceptance of eligible costs and amounts returned.

At year-end outstanding pre-financing amounts are valued at the original amount(s) paid less: amounts returned, eligible amounts cleared, and value reductions. Interest on pre-financing is recognised as it is earned in accordance with the provisions of the relevant agreement.

### **Receivables**

Receivables are carried at original invoice amount less write-down for impairment. A write-down for impairment of receivables is established when there is objective evidence that the Agency will not be able to collect all amounts due according to the original terms of receivables.

### **Cash and cash equivalents**

Cash and cash equivalents include bank accounts and cash in hand.

### **Use of estimates**

In accordance with generally accepted accounting principles, the financial statements necessarily include amounts based on estimates and assumptions by management. Significant estimates include, but are not limited to, accrued income and charges, contingent assets and liabilities, and degree of impairment of fixed assets. Actual results could differ from those estimates. Changes in estimates are reflected in the period in which they become known.

### **3.7 Contingent liabilities and off the balance sheet items**

Per 31 December 2019, the Agency had agreements with contractors and suppliers amounting to MEUR 18,1 (12,6). These agreements relate mainly to operational projects and are covered by budgetary commitments in 2019.

The Agency also has rent contracts that may be terminated with 18 months notice of intention to terminate. The contingent liability in respect of the rent contracts as per 31 December 2019, amounts to approximately MEUR 3,4 (2,4).

## 4 Report on implementation of the budget

### 4.1 Budget outturn account

		<i>EUR</i>	
	Note	2019	2018
<b>REVENUE</b>			
Commission subsidy		39,733,971.06	37,724,481.74
Other contributions and funding via the Commission		12,287,468.90	28,075,695.13
Other donors		218,716.97	285,611.87
Other revenue		76,204.50	24.59
<b>TOTAL REVENUE</b>	<b>12</b>	<b>52,316,361.43</b>	<b>66,085,813.33</b>
<b>EXPENDITURE</b>			
<b>Title I: Staff</b>			
Payments		-27,176,891.22	-26,734,443.31
Appropriations carried over		-1,315,548.40	-2,064,844.87
<b>Title II: Administrative Expenses</b>			
Payments		-4,225,638.65	-3,949,143.72
Appropriations carried over		-679,805.09	-545,029.46
<b>Title III: Operating Expenditure</b>			
Payments		-23,821,282.76	-26,324,571.10
Appropriations carried over		-31,342,038.21	-37,762,619.07
<b>TOTAL EXPENDITURE</b>	<b>13</b>	<b>-88,561,204.33</b>	<b>-97,380,651.53</b>
<b>OUTTURN FOR THE FINANCIAL YEAR (a-b)</b>		<b>-36,244,842.90</b>	<b>-31,294,838.20</b>
Cancellation of unused payment appropriations carried over from previous year		226,600.65	242,025.39
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue		36,542,966.56	31,279,419.17
Adjustment for grant budget outturn		-291,565.47	34,388.13
Exchange differences for the year		-14,897.62	-7,776.57
<b>BALANCE OF THE OUTTURN ACCOUNT FOR THE FINANCIAL YEAR</b>	<b>14</b>	<b>218,261.22</b>	<b>253,217.92</b>

#### 4.1.1 Notes to the Budget outturn account

#### 12. Budgetary revenues

The budgetary revenues for the financial year 2019 amounts to EUR 52,316,361.43 (66,085,813.33). Below is a specification of the amount and comparative figures for the year 2018.

Source	2019	2018
European Commission subsidy	39,733,971.06	37,724,481.74
EFTA contribution	950,101.00	884,277.00
New member countries	4,529,155.86	4,459,544.61
Consolidated grants	6,808,212.04	22,731,873.52
Non-consolidated grants	218,716.97	285,611.87
Other	76,204.50	24.59
<b>Sum</b>	<b>52,316,361.43</b>	<b>66,085,813.33</b>

### 13. Budgetary expenditure

The total payments can be specified as follows:

	C1	R0	Total
Title 1	25,658,990.21	1,517,901.01	<b>27,176,891.22</b>
Title 2	4,092,006.94	133,631.71	<b>4,225,638.65</b>
Title 3	10,866,250.62	12,955,032.14	<b>23,821,282.76</b>
<b>Total</b>	<b>40,617,247.77</b>	<b>14,606,564.86</b>	<b>55,223,812.63</b>

The total of carried over amounts can be specified as follows:

	C1	R0	Total
Title 1	185,769.49	1,129,778.91	<b>1,315,548.40</b>
Title 2	464,706.97	215,098.12	<b>679,805.09</b>
Title 3	3,942,301.50	27,399,736.71	<b>31,342,038.21</b>
<b>Total</b>	<b>4,592,777.96</b>	<b>28,744,613.74</b>	<b>33,337,391.70</b>

The carry-over of C1 payment credits from 2019 to 2020, EUR 4,592,277.96 is significantly higher than in the previous year (3,829,526.84). Of the amount carried over regarding title 3, EUR 3,942,301.50 (3,203,881.32) 57 % refers to the final payments of the contribution 2019 to the European Topic Centres which, according to the agreements, are paid after the 4<sup>th</sup> quarterly progress reports have been presented in 2020.

The fund source R0 includes the grants which are usually multi-annual. The amount carried over in respect of R0 includes also non-committed amounts to be used in future years.

### 14. Budgetary outturn

A positive budgetary outturn is to be reimbursed to the Commission. The positive outturn for 2019, EUR 218,261.22, is composed of the following components:

Budgetary result specification	2019	2018
C1- Current year appropriations		
Amount not cashed	-0.08	
Non-committed	3,202.27	18,944.51
C4 - Reuse of funds current year		
Amounts not made available in the budget	3,356.00	24.59
C8 - Appropriations carried over from previous year		
Cancellation of unused appropriations	226,600.65	242,025.39
Exchange rate difference ( gain+/loss-)	-14,897.62	-7,776.57
<b>TOTAL</b>	<b>218,261.22</b>	<b>253,217.92</b>

Cancellation of unused payment appropriations carried over from previous year (C8 funds) amounted to EUR 226,600.65 which is significantly lower than the previous year (EUR 242,025.39).

Detailed specifications of the execution of the various fund sources are attached to this report as follows:

- Appendix 1: Budget execution C1 - Current year appropriations
- Appendix 2: Budget execution C8 - C1 commitments carried over
- Appendix 3: Budget execution R0 - Other external assigned revenue

#### **4.1.2 Budgetary principles**

The establishment and implementation of the budget of the European Environment Agency are governed by the following basic principles:

- (a) unity and budget accuracy:  
all expenditure and revenue must be incorporated in a single budget document, must be booked on a budget line and expenditure must not exceed authorised appropriations;
- (b) universality:  
this principle comprises two rules:
  - the rule of non-assignment, meaning that budget revenue must not be earmarked for specific items of expenditure (total revenue must cover total expenditure);
  - the gross budget rule, meaning that revenue and expenditure are entered in full in the budget without any adjustment against each other;
- (c) annuality:  
the appropriations entered are authorised for a single year and must therefore be used during that year;
- (d) equilibrium:  
the revenue and expenditure shown in the budget must be in balance (estimated revenue must equal payment appropriations);
- (e) specification:  
each appropriation is assigned to a specific purpose and a specific objective;
- (f) unit of account:  
the budget is drawn up and implemented in euro and the accounts are presented in euro;
- (g) sound financial management:  
budget appropriations are used in accordance with the principle of sound financial management, namely in accordance with the principles of economy, efficiency and effectiveness;
- (h) transparency:  
the budget is established and implemented and the accounts presented in compliance with the principle of transparency - the budget and amending budgets are published in the Official Journal of the European Communities.

## **5 Disclosures**

### **Revenue divided in exchange and non-exchange transactions**

The disclosure is presented in accordance with EC Accounting rule no. 4 and 17 which require that revenues are divided in exchange and non-exchange transactions.

Exchange transactions are transactions in which one entity receives assets or services, or has liabilities extinguished, and directly gives approximately equal value (primarily in the form of cash, goods, services, or use of assets) to another entity in exchange. An example of an exchange transaction is the purchase or sale of goods or services, disposal of assets and bank interest.

Non-exchange transactions are transactions that are not exchange transactions. In a non-exchange transaction, an entity either receives value from another entity without directly giving approximately equal value in exchange or gives value to another entity without directly receiving approximately equal value in exchange. Examples of non-exchange transactions include the subsidy from the European Commission, grants and donations.

	<i>EUR</i>	
	2019	2018
<b>Non-exchange transactions</b>		
EU Subsidy	39,515,709.84	37,471,263.82
EFTA contributions	950,101.00	884,277.00
PECO contributions	4,529,155.86	4,459,544.61
Grants	12,612,207.91	22,871,199.88
Other non-exchange transactions	0.00	24.59
<b>TOTAL non-exchange transactions</b>	<b>57,607,174.61</b>	<b>65,686,309.90</b>
<b>Exchange transactions</b>		
Exchange rate gains	26,158.87	14,126.35
Bank interest	0.00	0.00
<b>TOTAL exchange transactions</b>	<b>26,158.87</b>	<b>14,126.35</b>

### Related party disclosure

The disclosure is presented in accordance with EC Accounting rule no. 15. This rule requires certain disclosures to be made about the remuneration of key management personnel during the reporting period, loans made to them and the consideration provided to them for services they provide to the entity other than as a member of the governing body or an employee. The disclosures required by this rule will ensure that appropriate minimum levels of transparency are applied to the remuneration of key management personnel.

	Grade	
Highest grade description	2019	2018
Executive Director	AD15	AD15

The Authorising Officer is remunerated in accordance with the Staff Regulations of the European of the European Union that is published on the Europa website which is the official document describing the rights and obligations of all officials of the EU. The Executive Director has not received any preferential loans from the Agency.

### Non-capitalised research and development costs

The disclosure is presented in accordance with EC Accounting rule no. 6 which require that the amount of research and development costs for internally or externally generated intangible assets (software), which has not been capitalised, is presented.

The following amounts were recognised as expenses in the statement of financial performance:

	<i>kEUR</i>	
The following amounts were recognised as expenses in the statement of financial performance :	2019	2018
Research costs	-	299
Development costs	88	
	<b>88</b>	<b>299</b>

### Credit rating and quality of receivables and cash

In accordance with EC Accounting rule no. 11 Appendix 5 disclose the credit quality (rating) and risk in relation to the Agency's financial assets and liabilities.



### **Events after the balance sheet date**

The United Kingdom (UK) ceased to be a Member State of the European Union (EU) after 31st January 2020. The impact of the UK's departure on the EEA's financial situation will be dependent on the terms of the withdrawal agreement, with the stand-still transition period currently set to end in December 2020, but with the possibility of a further one or two-year extension beyond that date. Given that uncertainty, it is currently not possible to make a reasonable assessment of the impact of the UK's departure from the EU on EEA's future financial situation. However, the withdrawal has no material financial impact on the 2019 accounts.

The COVID-19 outbreak, which has had and is continuing to have a major impact on the EU economy, does not require any adjustments to the 2019 accounts. For subsequent reporting periods the recognition and measurement of some assets and liabilities on the balance sheet and also of some revenue and expenses recognised in the statement of financial performance may be affected. The information available at the date of signature of these annual accounts does not provide a sufficient basis for a reliable estimate of the financial effects of the outbreak on the EEA.

## Fund source: C1

## Appendix 1

B. L.	Official Budget Item Desc (Fr)	Appropriation (1)	Committed (2)	Paid (3)	Balance Commitment (1-2)	Balance Payment (2-3)
A-1100	Basic salaries	14,145,946.63	14,145,946.63	14,145,946.63	-	-
A-1101	Allowances	2,626,748.57	2,626,748.57	2,626,748.57	-	-
A-1111	Contract agents	5,138,069.80	5,138,069.80	5,138,069.80	-	-
A-1112	National Experts on Secondment	1,474,504.53	1,474,504.53	1,474,504.53	-	-
A-1113	Interim Staff	111,527.75	111,527.75	94,886.84	-	16,640.91
A-1114	Visiting experts guest scientists and trainees	71,810.40	71,810.40	71,810.40	-	-
A-1120	Social security and unemployment allowance	556,206.94	556,206.94	556,206.94	-	-
A-1121	Travel expenses for annual leave	230,622.63	230,622.63	230,622.63	-	-
A-1200	Miscellaneous expenses related to recruitment	228,280.44	228,280.44	226,184.30	-	2,096.14
A-1300	Mission expenses	535,500.00	535,499.93	522,457.18	0.07	13,042.75
A-1400	Restaurants and canteens	220,426.09	220,426.09	186,538.09	-	33,888.00
A-1410	Medical service	140,954.00	140,953.65	139,959.79	0.35	993.86
A-1420	Development of competencies	300,899.30	300,899.30	189,659.27	-	111,240.03
A-1421	HR and organisational development	49,263.04	49,263.04	41,395.24	-	7,867.80
A-1610	Social contacts between members of staff	14,000.00	14,000.00	14,000.00	-	-
	<b>Title 1</b>	<b>25,844,760.12</b>	<b>25,844,759.70</b>	<b>25,658,990.21</b>	<b>0.42</b>	<b>185,769.49</b>
A-2100	Rent	2,124,198.34	2,124,198.34	2,124,198.34	-	-
A-2101	Deposits	4,976.55	4,976.55	4,976.55	-	-
A-2110	Insurance	28,680.61	28,680.61	28,680.61	-	-
A-2120	Water gas electricity and heating	457,864.32	457,864.32	443,456.92	-	14,407.40
A-2130	Cleaning and maintenance	243,113.16	242,113.16	219,613.64	1,000.00	22,499.52
A-2140	Fitting-out of premises	305,126.00	305,126.00	126,667.97	-	178,458.03
A-2150	Security and surveillance of buildings	218,607.52	218,607.52	198,778.79	-	19,828.73
A-2190	Other expenditure	14,418.37	14,418.37	4,857.31	-	9,561.06
A-2200	Office machinery	23,500.00	23,500.00	19,557.55	-	3,942.45
A-2210	Furniture	134,515.31	134,515.31	9,593.99	-	124,921.32
A-2220	Technical equipment and installations	44,223.46	44,223.46	20,659.40	-	23,564.06
A-2240	Equipment costs for equipment and data-proc	69,999.46	69,999.46	66,482.95	-	3,516.51
A-2250	Documentation and library expenditure	59,808.70	59,808.70	59,712.88	-	95.82
A-2300	Stationery and office supplies	21,250.00	21,250.00	15,709.90	-	5,540.10
A-2310	Postage on correspondence and delivery char	16,250.00	16,250.00	14,399.25	-	1,850.75
A-2311	Telephone telegraph telex radio television an	120,000.00	120,000.00	99,753.93	-	20,246.07
A-2320	Bank charges	26,555.76	26,555.76	25,214.32	-	1,341.44
A-2330	Legal expenses	21,473.42	21,473.42	21,473.42	-	-
A-2340	Administrative Services provided by EC	374,010.23	374,010.23	352,335.05	-	21,675.18
A-2341	Publication of administrative nature	500.00	500.00	-	-	500.00
A-2390	Miscellaneous insurance	9,537.36	9,537.36	8,674.38	-	862.98
A-2400	Entertainment and representation expenses	1,687.99	1,687.99	1,687.99	-	-
A-2401	Representation related to marketing	1,361.93	1,361.93	267.93	-	1,094.00
A-2501	Management Board and Bureau	114,000.00	112,500.00	107,882.88	1,500.00	4,617.12
A-2502	Scientific Committee	90,700.00	90,700.00	90,491.57	-	208.43
A-2503	Freelance Interpreters and Conference Officer	26,394.00	26,394.00	20,418.00	-	5,976.00
A-2601	EMAS certification/Greening the Agency initi	6,461.42	6,461.42	6,461.42	-	-
	<b>Title 2</b>	<b>4,559,213.91</b>	<b>4,556,713.91</b>	<b>4,092,006.94</b>	<b>2,500.00</b>	<b>464,706.97</b>
B3-312	Expert meetings	528,600.00	528,600.00	505,693.94	-	22,906.06
B3-320	Publication and graphic services	498,964.00	498,964.00	338,565.03	-	160,398.97
B3-321	IT infrastructure/quality assurance	804,003.51	804,003.51	483,322.32	-	320,681.19
B3-322	Technological development	1,387,153.76	1,387,153.76	1,137,872.49	-	249,281.27
B3-323	Communications	620,800.00	620,098.15	491,463.46	701.85	128,634.69
B3-324	Translation	303,401.00	303,401.00	248,782.60	-	54,618.40
B3-325	Data Management	1,179,999.05	1,179,999.05	878,523.02	-	301,476.03
B3-326	IT Licences	731,243.11	731,243.11	728,792.03	-	2,451.08
B3-331	ETC CME - Climate change Mitigation & Energ	1,129,707.00	1,129,707.00	790,794.90	-	338,912.10
B3-332	ETC ICM - Inland Coastal and Marine Waters	1,324,817.00	1,324,817.00	945,000.00	-	379,817.00
B3-333	ETC BD - Biological Diversity.	1,343,437.00	1,343,437.00	980,000.00	-	363,437.00
B3-334	ETC ULS - Urban Land Soil systems	900,000.00	900,000.00	629,999.30	-	270,000.70
B3-335	ETC WMGE - Waste and Materials in a Green	949,806.28	949,806.28	664,864.39	-	284,941.89
B3-336	ETC CCA - Climate Change Impacts vulnerab	679,955.09	679,955.09	475,968.57	-	203,986.52
B3-337	ETC ATNI - Air pollution Transport Noise and Ir	1,380,000.00	1,380,000.00	979,998.57	-	400,001.43
B3-413	Climate change mitigation and energy	144,850.00	144,850.00	34,455.00	-	110,395.00
B3-414	Climate change impacts vulnerability and adap	97,125.00	97,125.00	30,887.50	-	66,237.50
B3-415	Water management resources and ecosystem	32,000.00	32,000.00	32,000.00	-	-
B3-417	Biodiversity and Ecosystems Agriculture and f	379,702.25	379,702.25	247,236.75	-	132,465.50
B3-419	Waste and material resources	45,450.00	45,450.00	-	-	45,450.00
B3-421	Resource-efficient economy and the environm	45,606.00	45,606.00	34,205.00	-	11,401.00
B3-422	Environment human health and well-being	49,700.00	49,700.00	37,275.00	-	12,425.00
B3-423	Megatrends and transitions	21,826.88	21,826.88	21,826.88	-	-
B3-424	Sustainability assessments and state of the en	231,107.04	231,107.04	148,723.87	-	82,383.17
	<b>Title 3</b>	<b>14,809,253.97</b>	<b>14,808,552.12</b>	<b>10,866,250.62</b>	<b>701.85</b>	<b>3,942,301.50</b>
	Sum:	45,213,228.00	45,210,025.73	40,617,247.77	3,202.27	4,592,777.96

B. L.	Official Budget Item Desc (Fr)	Appropriation (1)	Committed (2)	Paid (3)	Unpaid/lapsed (1-3)
A-1113	Interim Staff	4,913.60	4,913.60	4,913.60	-
A-1200	Miscellaneous expenses related to recruitment	46,825.82	29,398.73	29,398.73	17,427.09
A-1300	Mission expenses	67,098.17	46,166.06	46,166.06	20,932.11
A-1400	Restaurants and canteens	20,784.00	20,608.64	20,608.64	175.36
A-1410	Medical service	14,027.29	9,271.79	9,271.79	4,755.50
A-1420	Development of competencies	60,631.51	44,829.69	44,829.69	15,801.82
A-1421	HR and organisational development	24,567.50	7,034.20	7,034.20	17,533.30
	<b>Sum:</b>	<b>238,847.89</b>	<b>162,222.71</b>	<b>162,222.71</b>	<b>76,625.18</b>
A-2120	Water gas electricity and heating	13,305.85	11,615.85	11,615.85	1,690.00
A-2130	Cleaning and maintenance	19,667.84	17,944.31	17,944.31	1,723.53
A-2140	Fitting-out of premises	915.00	915.00	915.00	-
A-2150	Security and surveillance of buildings	17,166.55	13,685.72	13,685.72	3,480.83
A-2190	Other expenditure	167.84	167.84	167.84	-
A-2200	Office machinery	3,000.06	1,997.13	1,997.13	1,002.93
A-2210	Furniture	58,578.00	58,454.74	58,454.74	123.26
A-2220	Technical equipment and installations	33,875.66	32,803.74	32,803.74	1,071.92
A-2240	Equipment costs for equipment and data-proc	26,681.85	26,567.79	26,567.79	114.06
A-2250	Documentation and library expenditure	5,851.41	22.10	22.10	5,829.31
A-2300	Stationery and office supplies	3,100.22	3,079.68	3,079.68	20.54
A-2310	Postage on correspondence and delivery char	1,610.59	1,337.45	1,337.45	273.14
A-2311	Telephone telegraph telex radio television an	4,384.15	2,844.27	2,844.27	1,539.88
A-2320	Bank charges	3,266.51	3,266.51	3,266.51	-
A-2330	Legal expenses	67.58	-	-	67.58
A-2340	Administrative Services provided by EC	154,178.19	151,919.61	151,919.61	2,258.58
A-2341	Publication of administrative nature	3,000.00	552.67	552.67	2,447.33
A-2400	Entertainment and representation expenses	1,352.85	101.00	101.00	1,251.85
A-2401	Representation related to marketing	18.50	-	-	18.50
A-2501	Management Board and Bureau	24,216.46	19,986.11	19,986.11	4,230.35
A-2502	Scientific Committee	1,966.76	344.02	344.02	1,622.74
A-2503	Freelance Interpreters and Conference Officers	10,360.00	9,760.00	9,760.00	600.00
A-2601	EMAS certification/Greening the Agency initiati	65.76	-	-	65.76
	<b>Title 2:</b>	<b>386,797.63</b>	<b>357,365.54</b>	<b>357,365.54</b>	<b>29,432.09</b>
B3-312	Expert meetings	34,103.24	29,847.92	29,847.92	4,255.32
B3-320	Publication and graphic services	137,907.34	108,782.56	108,782.56	29,124.78
B3-321	IT infrastructure/quality assurance	121,906.53	117,161.61	117,161.61	4,744.92
B3-322	Technological development	210,201.15	207,669.20	207,669.20	2,531.95
B3-323	Communications	144,655.54	131,696.78	131,696.78	12,958.76
B3-324	Translation	24,290.75	23,206.00	23,206.00	1,084.75
B3-325	Data Management	268,692.46	263,311.82	263,311.82	5,380.64
B3-331	ETC CME - Climate change Mitigation & Energ	633,638.36	633,638.36	633,638.36	-
B3-332	ETC ICM - Inland Coastal and Marine Waters	399,608.00	394,902.28	394,902.28	4,705.72
B3-333	ETC BD - Biological Diversity.	390,938.40	353,920.75	353,920.75	37,017.65
B3-334	ETC ULS - Urban Land Soil systems	259,103.40	249,270.88	249,270.88	9,832.52
B3-335	ETC WMGE - Waste and Materials in a Green	292,412.93	285,431.97	285,431.97	6,980.96
B3-336	ETC CCA - Climate Change Impacts vulnerab	198,871.22	196,945.81	196,945.81	1,925.41
B3-415	Water management resources and ecosystem	36,600.00	36,600.00	36,600.00	-
B3-417	Biodiversity and Ecosystems Agriculture and f	50,952.00	50,952.00	50,952.00	-
	<b>Title 3:</b>	<b>3,203,881.32</b>	<b>3,083,337.94</b>	<b>3,083,337.94</b>	<b>120,543.38</b>
	<b>Sum:</b>	<b>3,829,526.84</b>	<b>3,602,926.19</b>	<b>3,602,926.19</b>	<b>226,600.65</b>

## Fund source: RO

## Appendix 3

B. L.	Official Budget Item Desc (Fr)	Appropriation (1)	Committed (2)	Paid (3)	Balance Commitment (1-2)	Balance Payment (2-3)	Cancelled	Total balance
A-1111	Contract agents	2,091,986.63	1,703,536.13	1,274,927.65	388,450.50	428,608.48		817,058.98
A-1113	Interim Staff	120,059.89	120,059.89	39,343.12	-	80,716.77		80,716.77
A-1200	Miscellaneous expenses related to recruitment	75,019.30	61,019.30	4,019.99	14,000.00	56,999.31		70,999.31
A-1300	Mission expenses	321,632.38	317,876.32	192,524.70	3,756.06	125,351.62	- 3,756.06	125,351.62
A-1420	Development of competencies	42,737.78	42,737.78	7,085.55	-	35,652.23		35,652.23
	<b>Title 1:</b>	<b>2,651,435.98</b>	<b>2,245,229.42</b>	<b>1,517,901.01</b>	<b>406,206.56</b>	<b>727,328.41</b>	<b>- 3,756.06</b>	<b>1,129,778.91</b>
								-
A-2100	Rent	205,000.00	80,000.00	80,000.00	125,000.00	-		125,000.00
A-2310	Postage on correspondence and delivery charges	1,211.00	-		1,211.00			1,211.00
A-2320	Bank charges	25,000.44	15,000.44	8,418.71	10,000.00	6,581.73		16,581.73
A-2340	Administrative Services provided by EC	79,745.39	39,744.75	32,680.00	40,000.64	7,064.75		47,065.39
A-2503	Freelance Interpreters and Conference Officers	37,773.00	20,000.00	12,533.00	17,773.00	7,467.00		25,240.00
	<b>Title 2:</b>	<b>348,729.83</b>	<b>154,745.19</b>	<b>133,631.71</b>	<b>193,984.64</b>	<b>21,113.48</b>	<b>-</b>	<b>215,098.12</b>
								-
B3-312	Expert meetings	585,113.50	515,584.73	341,810.60	69,528.77	173,774.13	- 29,547.05	213,755.85
B3-320	Publication and graphic services	104,300.74	39,615.61	9,323.50	64,685.13	30,292.11		94,977.24
B3-321	IT infrastructure/quality assurance	478,994.35	254,601.57	227,161.37	224,392.78	27,440.20		251,832.98
B3-323	Communications	578,861.95	417,171.13	130,389.52	161,690.82	286,781.61		448,472.43
B3-324	Translation	92,371.00	26,052.00	1,656.00	66,319.00	24,396.00		90,715.00
B3-325	Data Management	50,000.00	50,000.00	33,638.20	-	16,361.80		16,361.80
B3-326	IT Licences	363,392.00	204,891.86	204,891.86	158,500.14	-		158,500.14
B3-422	Environment human health and well-being	387,925.00	99,750.00	49,875.00	288,175.00	49,875.00		338,050.00
B3-436	Copernicus operational services	34,810,282.90	24,309,674.41	10,613,461.65	10,500,608.49	13,696,212.76		24,196,821.25
B3-437	Capability building in West Balkan and Europe	2,937,559.31	2,136,470.86	1,342,824.44	801,088.45	793,646.42	- 4,484.85	1,590,250.02
	<b>Title 3:</b>	<b>37,747,842.21</b>	<b>28,053,812.17</b>	<b>12,955,032.14</b>	<b>12,334,988.58</b>	<b>15,098,780.03</b>	<b>- 34,031.90</b>	<b>27,399,736.71</b>
								-
	<b>Sum:</b>	<b>40,748,008.02</b>	<b>30,453,786.78</b>	<b>14,606,564.86</b>	<b>12,935,179.78</b>	<b>15,847,221.92</b>	<b>- 37,787.96</b>	<b>28,744,613.74</b>

Appendix 4 – Reconciliation of the accrual based result with the budget outturn

	<i>EUR</i>
<b>Economic result</b>	<b>2,078,061.72</b>
<b>Ajustment for accrual items (items not in the budgetary result but included in the economic result)</b>	
Adjustments for accrual cut-off (reversal 31.12.N-1)	-6,827,555.38
Adjustments for accrual cut-off (cut-off 31.12.N )	5,173,727.63
Depreciation of intangible and tangible fixed assets	429,034.39
Pre-financing given in previous year and cleared in the year	14,200,201.06
Pre-financing received in previous year and cleared in the year	-18,090,939.07
Payments made from carry over of payment appropriations	3,602,926.19
Other	-2,284.17
<b>Ajustment for budgetary items (item included in the budgetary result but not in the economic result)</b>	
Asset acquisitions (less unpaid amounts)	-862,103.18
New pre-financing paid in the year and remaining open as at	-9,979,335.24
New pre-financing received in the year and remaining open as at	7,282,978.19
Payment appropriations carried over	-33,337,391.70
Cancellation of unused carried over payment appropriations from previous year	226,600.65
Adjustment for grants	-291,565.47
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned	36,542,966.56
Other	72,848.50
<b>Total</b>	<b>218,170.68</b>
<b>Budgetary outturn</b>	<b>218,261.22</b>
Delta not explained	-90.54

F3 - Credit risk							
Table A: credit quality of financial assets that are neither past due nor impaired							
2019	Available for sale financial assets (including accrued interest) <sup>2</sup>	Loans (including term deposits >3 months)	Receivables with Member States	All receivables with third parties including accruals & deferrals (excluding receivables with MS and receivables with consol. entities)	Receivables with consolidated entities	Cash equivalent <sup>3,4</sup>	Current accounts <sup>4</sup>
	F28212	F29002	F40802	F40802	F40802	F52122	F52012
FS item	281000,501000	420000, 291000, 294000, 295000	292200,401200	292900, 292100, 292500, 292700,292300,292600, 401101,401102, 401300, 401600, 401700, 410000, 490012, 490092, 490013, 490093, 490001, 490002	292009,292029, 401009,401209	505900	505200, 505300, 505400, 505500, 505600
Counterparties <b>with</b> external credit rating <sup>1</sup> :	0.00	0.00	384,343.67	0.00	0.00	0.00	32,832,399.70
930 Prime and high grade			384,343.67				32,832,399.70
930 Upper medium grade							
930 Lower medium grade							
930 Non-investment grade							
Available for sale assets (bonds), cash and cash equivalents (bank accounts, short term deposits) as well as receivables with Member States normally have an external rating. Thus these assets need to be captured in the upper part of the table F3A ("Counterparties with external rating"). Please, note that central banks should follow the rating of its country.							
Counterparties <b>without</b> external credit rating:	0.00	0.00	0.00	18,248,803.37	0.00	0.00	0.00
930 Group 1 - Debtors who never defaulted				18,248,803.37			
930 Group 2 - Debtors who defaulted in the past							
The lower part of the table F3A ("Counterparties without external rating") concerns receivables with consolidated entities (to be captured for consolidation reasons in group 1) as well as all other receivables with third parties. The latter shall be split in the consolidation package into debtors who never defaulted (group 1) and debtors who defaulted in the past (group 2).							
<sup>1</sup> Counterparties with external credit rating, please find the table of correspondence in sheet "Table of rating".							
<sup>2</sup> Available for sale financial assets: bonds and other debt instruments -> equity instruments to be excluded							
<sup>3</sup> Cash equivalents include call deposits, ST deposit and commercial paper of original maturity < 3 months.							
<sup>4</sup> Please indicate the name of the bank in the box below							
The name of the bank							
BNP Paribas Fortis							
Nordea							

F3 - Credit risk						
Table B: analysis of the age of financial assets that are not impaired						
	Neither past due nor impaired (1)	Past due but not impaired			Total (1+2+3+4)	EAR 11 §9.25 (a)
		< 1 year (2)	1-5 years (3)	> 5 years (4)		
	940	941	942	943		
F28004 Available for sale financial assets (including accrued interest) <sup>2</sup> 2019	0.00				0.00	
F29004 Loans (including term deposits >3 months) 2019	0.00				0.00	
F40804 Receivables with Member States 2019	384,343.67				384,343.67	
F40804 Receivables with third parties 2019	1,606,480.32				1,606,480.32	
F40804 Receivables with consolidated entities 2019	0.00				0.00	
2 Available for sale financial assets: bonds and other debt instruments -> equity instruments to be excluded						

**F4 - Liquidity risk**

The amount reported on FS 172190 Other Financial liabilities needs to be split according to the remaining contra

2019	1 - 5 years	> 5 years	Total	EAR 11 \$9.
Other financial liabilities Other	172190	172190		
	25,208,248.32		25,208,248.32	
<b>Total liabilities</b>	25,208,248.32	0.00	0.00	

Please capture the amounts with the + sign